

**Russel Metals**

**COMPANY UPDATE - MAY 2026**



# CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

Certain statements contained in this presentation constitute forward-looking statements or information within the meaning of applicable securities laws, including statements as to our future capital expenditures, our outlook, the availability of future financing, our ability to pay dividends and the anticipated benefits from acquisitions, the timing to close the acquisition and there can be no assurance that the proposed acquisition will occur, or that it will occur on the exact terms contemplated in this presentation. Forward-looking statements relate to future events or our future performance. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar expressions. Forward-looking statements are necessarily based on estimates and assumptions that, while considered reasonable by us, inherently involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the factors described below.

While we believe that the expectations reflected in our forward-looking statements are reasonable, no assurance can be given that these expectations will prove to be correct, and our forward-looking statements included in this presentation should not be unduly relied upon. These statements speak only as of the date of this presentation and, except as required by law, we do not assume any obligation to update our forward-looking statements. Our actual results could differ materially from those anticipated in our forward-looking statements including as a result of the risk factors described above and under the heading "Risk" in our MD&A and under the heading "Risk Management and Risks Affecting Our Business" in our most recent Annual Information Form and as otherwise disclosed in our filings with securities regulatory authorities which are available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

**Risk Factors** - We are subject to a number of risks and uncertainties which could have a material adverse effect on our future profitability and financial position, including the risks and uncertainties listed below, which are important factors in our business and the metals distribution industry. Such risks and uncertainties include, but are not limited to: volatility in product prices; cyclicity of the industry; future acquisitions; product claims; significant competition; sources of supply and supply chain disruptions; manufacturers selling directly; material substitution; failure of our key computer-based systems; cybersecurity; credit risk; currency exchange risk; restrictive debt covenants; the unexpected loss of key individuals; decentralized operating structure; labour interruptions; laws and governmental regulations; litigious environment; environmental liabilities; climate change; carbon emissions; health and safety laws and regulations; geopolitical risk and common share risk.

# NON-GAAP MEASURES

In this Information Package we use certain financial measures that do not comply with International Financial Reporting Standards (IFRS or GAAP) or have standardized meanings, and thus, may not be comparable to similar measures presented by other issuers, for example EBIT and EBITDA and Other Information in the Financial Summary are Non-GAAP measures or ratios. Reference should be made to our MD&A for further discussion of Non-GAAP measures and ratios. Management believes that these Non-GAAP measures may be useful in assessing our operating performance and as an indicator of our ability to service or incur indebtedness, make capital expenditures and finance working capital requirements. EBIT and EBITDA should not be considered in isolation or as an alternative to cash from operating activities or other combined income or cash flow data prepared in accordance with IFRS. EBIT and EBITDA and a number of the ratios provided under Other Information are used by debt and equity analysts to compare our performance against other public companies.

## Definitions:

**Basic Earnings per Share before Stock-based Compensation** - represents net earnings less stock-based compensation divided by average shares outstanding.

**Cash from Working Capital** - represents cash generated from changes in non-cash working capital.

**EBIT or Operating Profits** - represents net earnings before interest and income taxes.

**EBITDA** - represents net earnings before interest, income taxes, depreciation and amortization.

**Free Cash Flow** - represents cash from operating activities before changes in non-cash working capital less capital expenditures.

**Gross Margin** - represents revenues less cost of sales.

**Gross Margin Percentage** - represents gross margin divided by revenues.

**Gross Margin per Ton** - represents gross margin divided by tons shipped.

**Inventory Turns** - represent annualized cost of sales divided by ending inventory.

**Invested Capital** – net debt plus shareholders' equity.

**Liquidity** - represents cash on hand less bank indebtedness plus excess availability under our bank credit facility.

**Net Debt** – long-term debt less cash on hand.

**Selling Price per Ton** - represents revenues divided by tons shipped.

**Stock-based Compensation** - represents the mark-to-market of stock-based compensation.

**Tons Shipped** - represents revenue volumes in our standardized metal service center unit of measure, which is imperial tons.

**Return on Invested Capital** - represents EBIT divided by average invested capital (net debt plus shareholders' equity). For 2025, the ROIC calculation excluded the Kloeckner assets from the average invested capital, as the acquisition closed on December 31, 2025.

# TABLE OF CONTENTS

- I. Overview
- II. Market Trends
- III. Capital Allocation Priorities
- IV. Financial Overview
- V. Recent Acquisitions



# I. OVERVIEW

---



# Q1'26 IN REVIEW

## CONTINUING IMPROVEMENT IN TREND RESULTS

Record revenues and shipments  
Same store gross margins up 111 bps vs. Q4'25  
Solid contributions from Kloeckner acquisition  
Completed sale of Delta (BC) property

### DISCRETIONARY CAPEX INVESTMENTS

Total capex of \$18 mm in Q1'26  
New investment opportunities being advanced across many of our geographies

### CAPITAL DEPLOYED

\$1.8 bl. at 3/31/26 vs. \$1.3 billion at 12/31/23

### GENERATED STRONG ROIC

Annualized Q1'26 = 22% vs. 15% in each of 2024 and 2025

### GREW U.S., SPECIALTY & VALUE-ADD % of TOTAL REVENUES

U.S. = 53% of revenues and 58% of operating profit  
Non-Ferrous = 10% in Q1'26 vs. 11% in 2025, 9% in 2024 and 8% in 2023

### RETURNED CAPITAL TO SHAREHOLDERS

Share buybacks: 150k shares @ \$47.42/share = \$7 mm  
Dividends: \$24 mm in Q1'26; Increased dividend to \$0.44/share/quarter payable in June/26

### RETAINED BALANCE SHEET FLEXIBILITY

Net debt/Invested capital = 9%  
Liquidity of \$500 mm

# BUSINESS HIGHLIGHTS

## **Compelling Market Position with Strong Supplier Relationships and Market Insight**

- One of the largest metals distribution and processing companies in North America
- Well-established relationships with North American steel producers and one of the largest independent steel importers in North America
- Global supplier reach provides timely access to market information and outlook to proactively manage inventory

## **Diversified Products and Customer Base**

- Operates in three segments, each with a distinct customer base and business cycle
- Customers across a wide variety of industries including machinery and equipment manufacturing, non-residential construction, shipbuilding and natural resources

## **Flexible Business Model Through Cycles to Minimize Risk**

- Variable cost/compensation model and prudent inventory management drives counter cyclical cash flows in market downturns
- Russel Metals' metals service centers have consistently turned inventory at higher rates than the industry average

## **Repositioned Portfolio to Enhance Return on Capital/Reduce Cash Flow Volatility**

- Repatriated underperforming capital; Reduced volatility; Enhanced average returns and margins
- Reinvested in value-added processing and commenced a facilities modernization initiative
- Completed seven acquisitions since 2019, including Samuel assets in August/24, Tampa Bay in December/24 and Kloeckner assets in December/25

## **Implemented a Flexible and Balanced Approach to Returning Capital to Shareholders**

- Over the past two years, Russel paid \$193 million of dividends and bought back \$208 million of shares

## **Strong Liquidity and Financial Position**

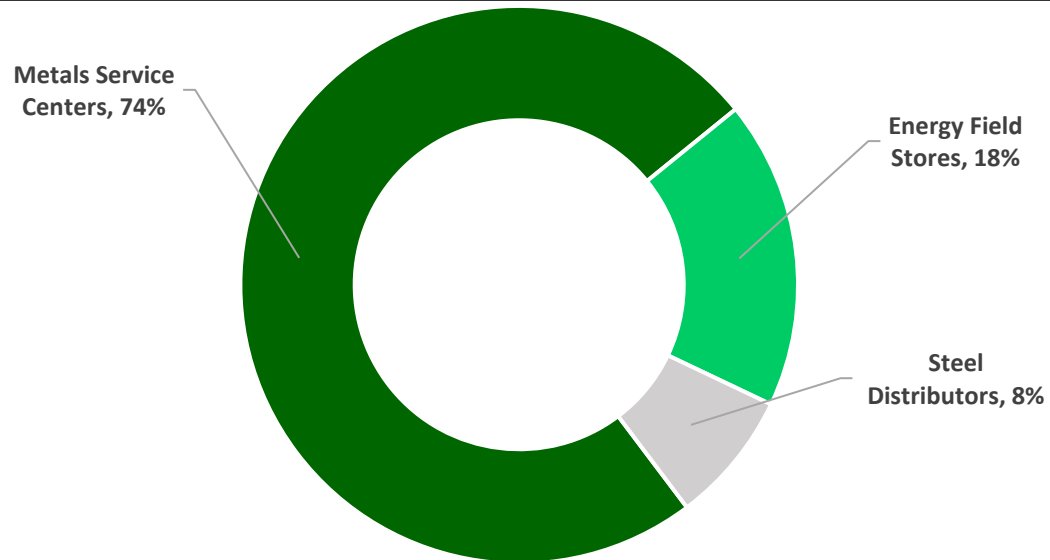
- As of March 31/26:
  - Net Debt/Invested Capital 9%; Liquidity \$500 million
- Rated as investment grade by both S&P and DBRS

# RUSSEL METALS AT-A-GLANCE

## Overview

- Distribution of various industrial products across North America
- Three segments: Metals Service Centers, Energy Field Stores and Steel Distributors
- Founded in early 1900's
- Headquartered in Mississauga, Ontario, Canada
- Ticker: RUS.TO – 54.9 mm shares outstanding at 3/31/26

Revenue by Segment – Q1'26



## Key Segments

Metals Service Centers



- Coast-to-coast in Canada
- Strong US presence in mid-west and south
- Extensive product line (carbon, stainless steel, aluminum, etc.) with a growing focus on value-added processing

Energy Field Stores



- Distribute highly engineered energy products (eg. valves, fittings, etc.)

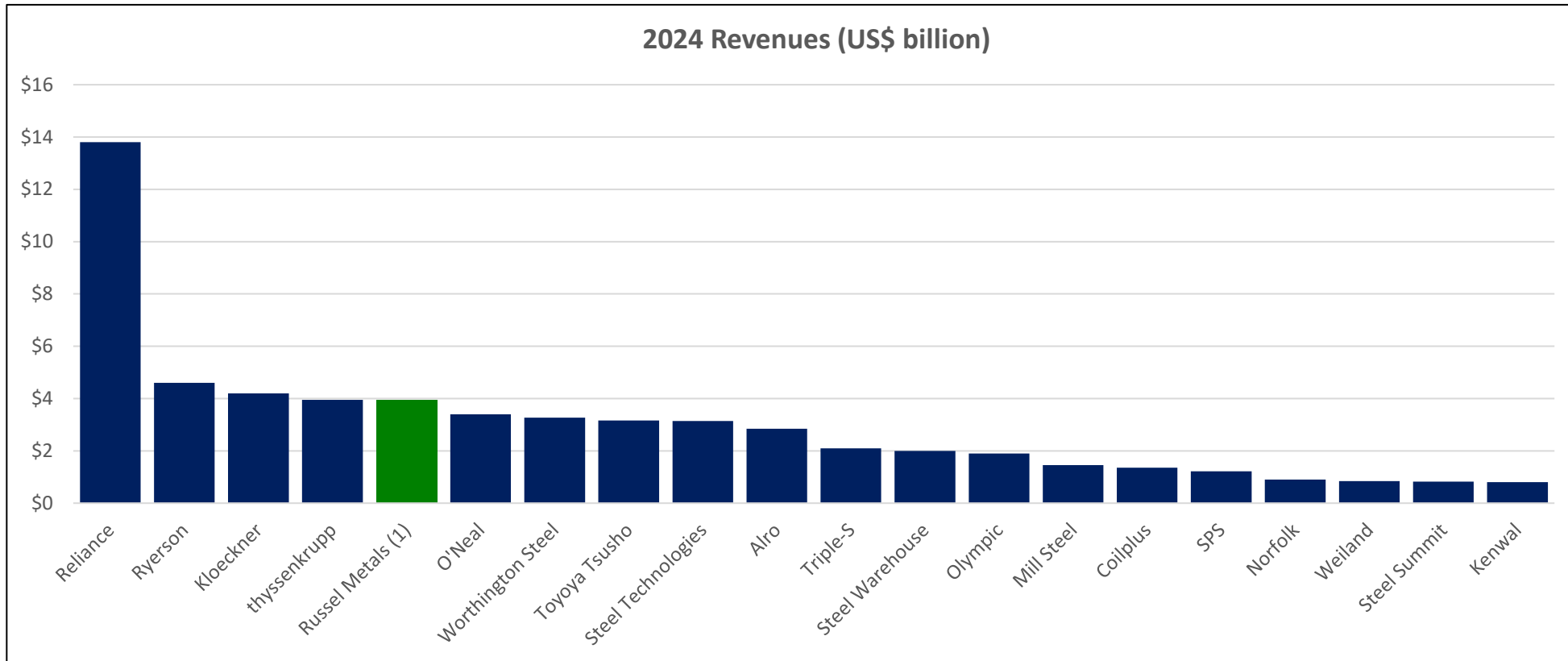
Steel Distributors



- Sell steel in larger volumes to steel service centers & large equipment manufacturers

# MARKET POSITION

- Russel is one of the largest service center companies in North America
  - Leading market position in Canada
  - Strong market position in the US South and US Mid-West

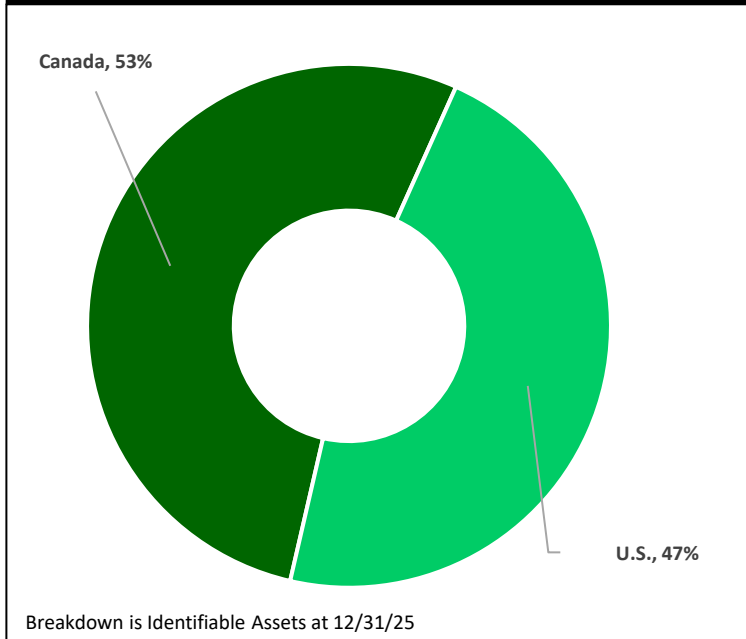


(1) Russel results are pro forma for the acquisitions of the Samuel assets, Tampa Bay Steel and the Kloeckner assets.

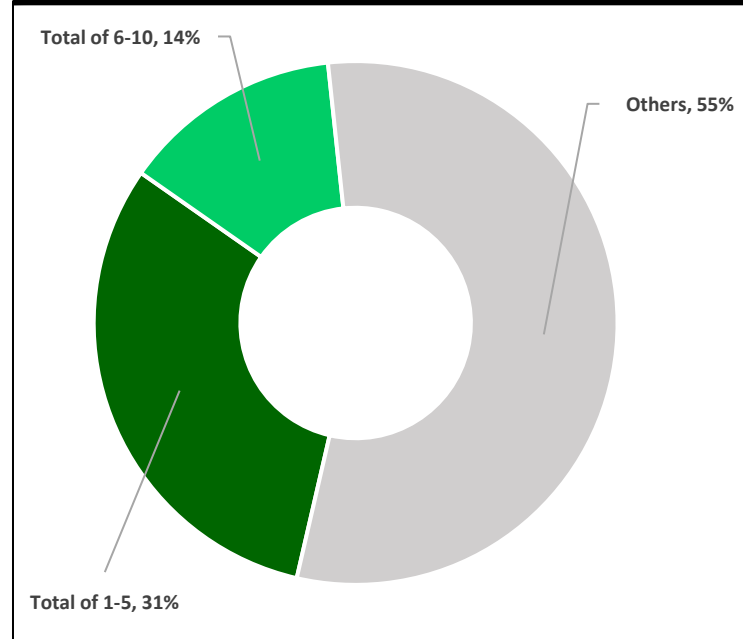
Source: Metal Center News, September 2025

# DIVERSIFIED BUSINESS

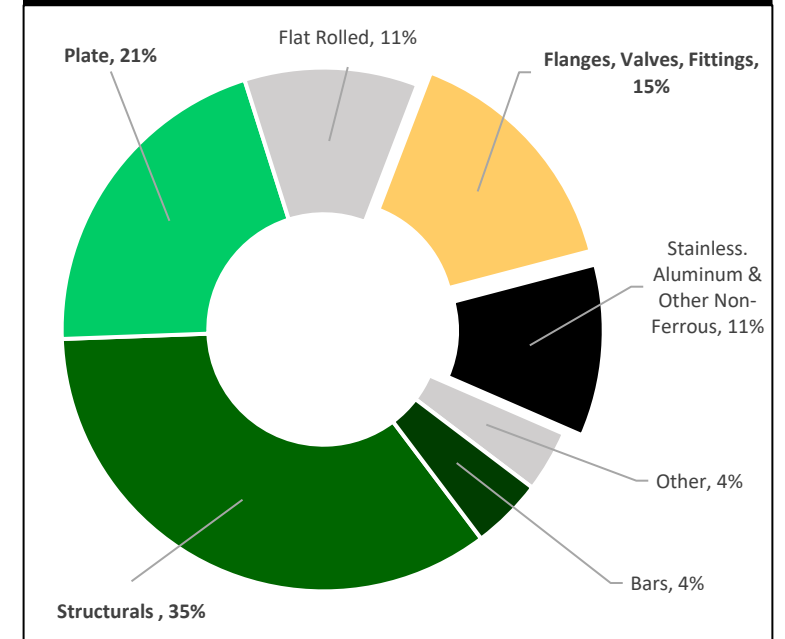
141 Branches/\$4.6 B of Revenue/\$2.5 B Assets



Suppliers



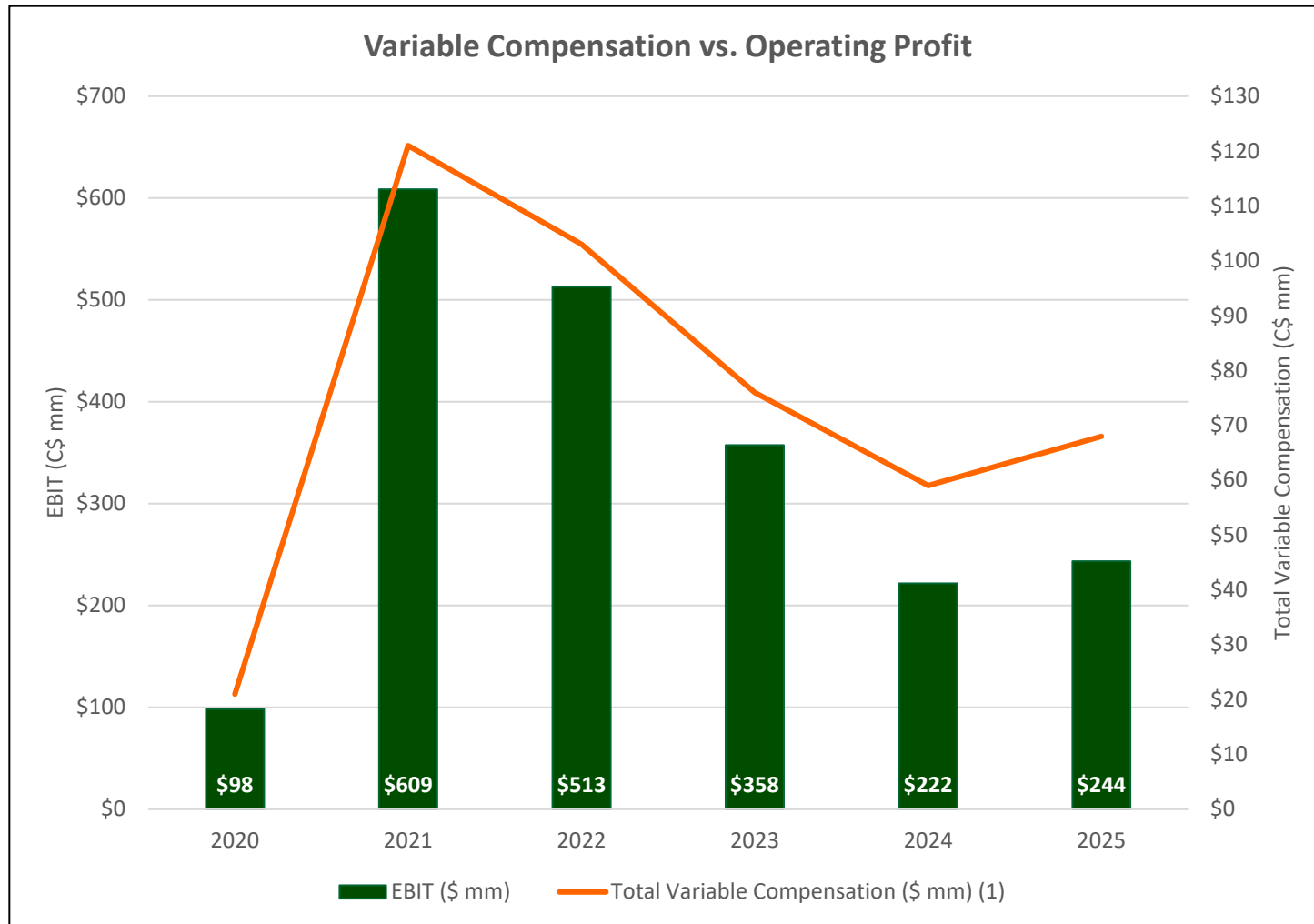
Product Mix



**Transactional Business Model:  
Small Avg. Order Size/Large Number of  
Transactions/Low Customer Concentration**

- Top 10 customers <10% of revenues
- Average ~3,600 MSC transactions/day
- Average MSC segment invoice ~\$3,600

# INCENTIVE COMPENSATION TIED TO RETURN ON CAPITAL

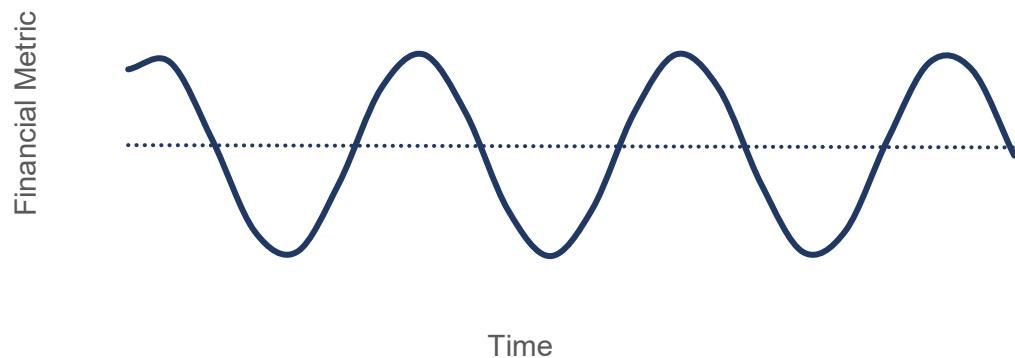


- A large number of our employees participate in a profit-sharing program, with bonus pools tied to their local returns on net assets.
- This approach is a significant element of the pay-for-performance and decentralized culture at Russel.
- The variable incentive compensation moves up and down with operating results.

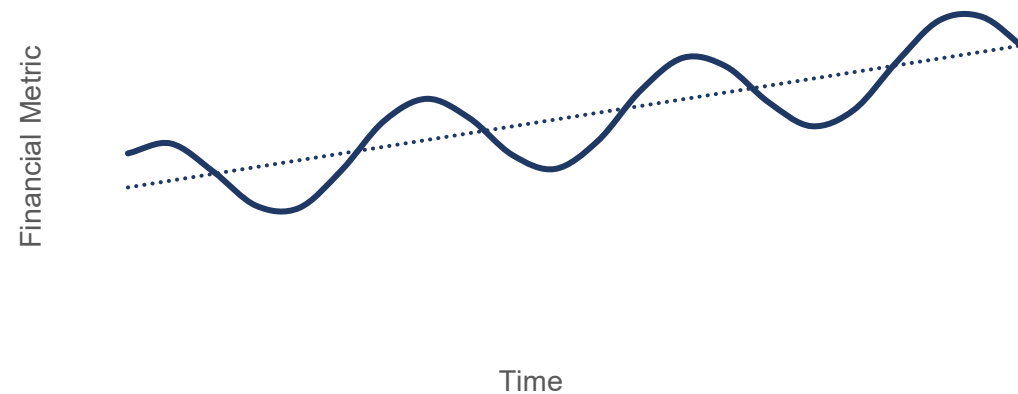
(1) Figures exclude mark-to-market adjustments for stock-based compensation.

# BUSINESS TRANSFORMATION

## Illustration of Historical Results



## Illustration of Expected Impact from New Approach



### Actions

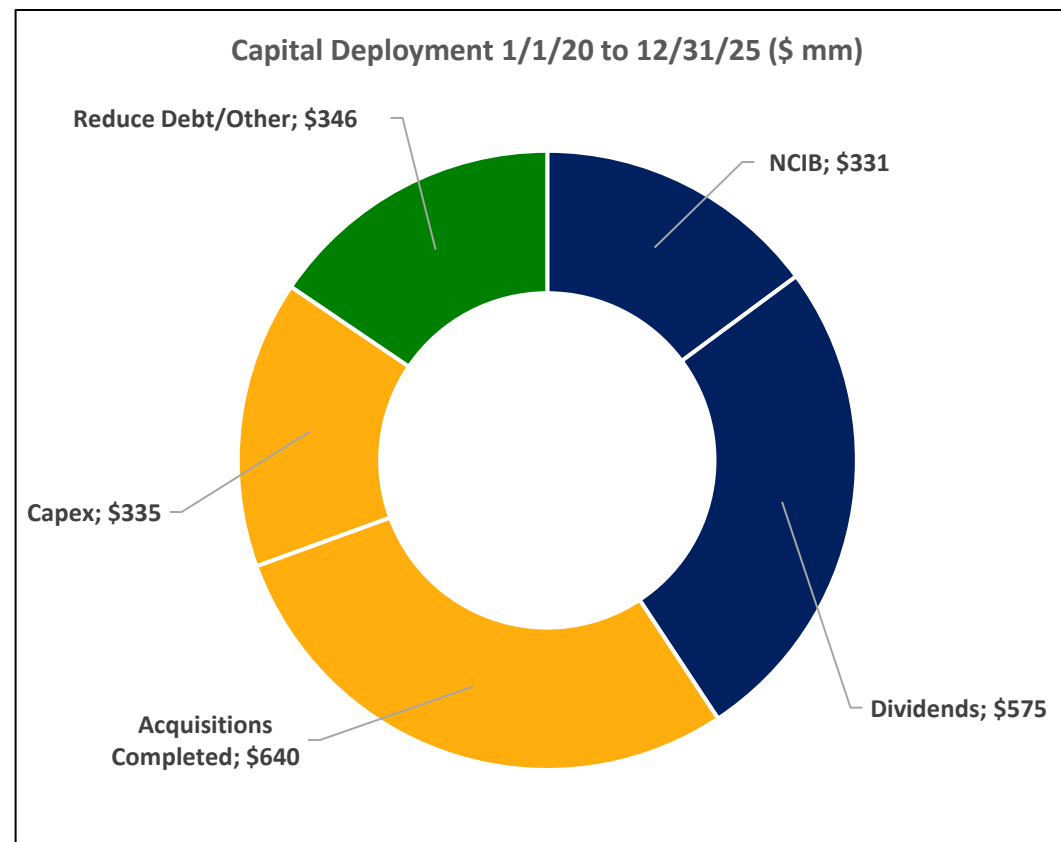
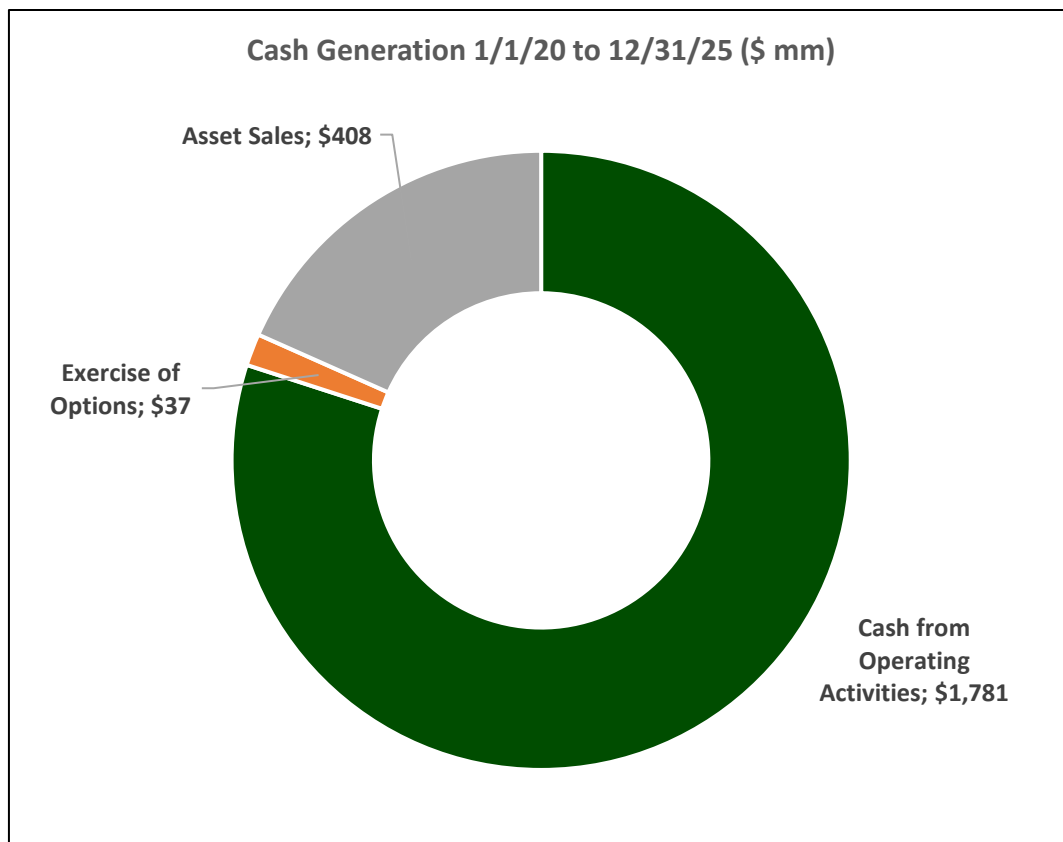
- Divested underperforming business units and repatriated underperforming capital
- Improvement in working capital management (better turns and reduced risk).
- Reinvested in value-added equipment, facility modernizations, and acquisitions.
- Strengthened the balance sheet

### Impacts

- Raise the cycle floor and ceiling
- Reduce volatility
- Grow the business
- Reduce cost of capital

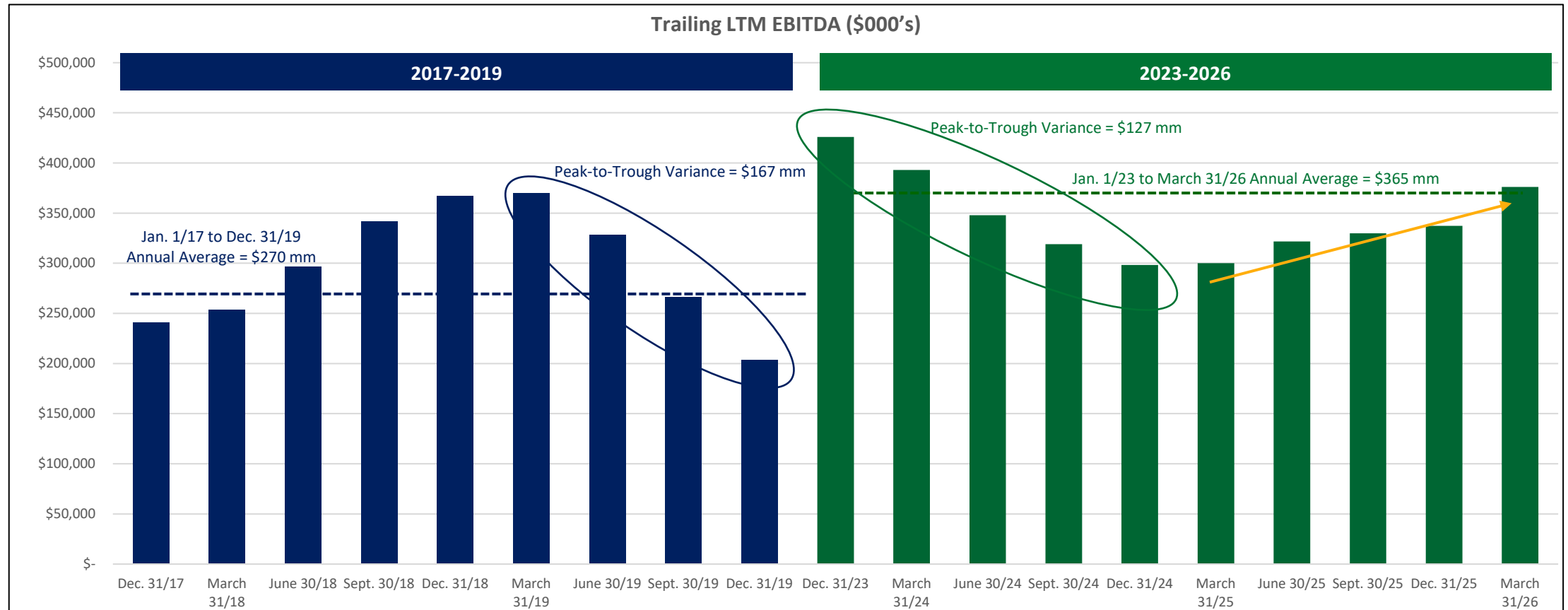
# CAPITAL REALLOCATION EVOLUTION

- In the period of 2020-2025, we generated ~\$2.2 billion of cash and substantially changed our business and capital structure profile, with capital deployment including:
  - ~\$1 billion of capital reinvestment via acquisitions and internal capex
  - ~\$900 mm of capital returned to shareholders via NCIB and dividends



# EBITDA TRENDS

- In comparing the trailing LTM EBITDA over past several years versus the period prior to the portfolio changes, the portfolio changes resulted in a higher and less volatile EBITDA profile over the cycle.
- Our last twelve months EBITDA continues to show a sequential improvement in trend results.



# ESG FOCUS

## Summary From Sustainability Report Updated April, 2026

### Environmental

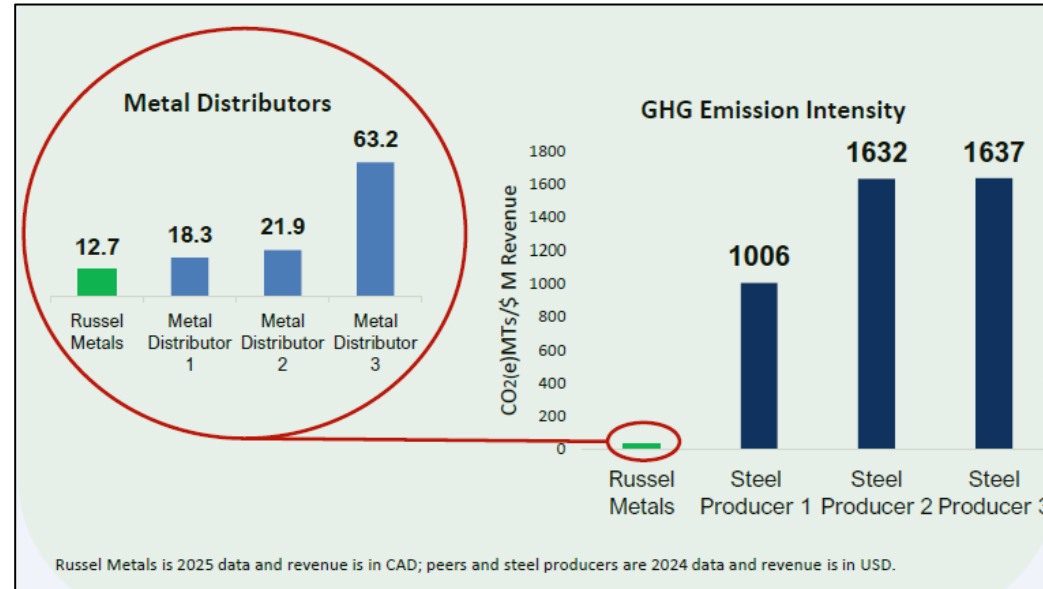
- Divested OCTG/Line Pipe business
- Low carbon emissions from operations

### Social

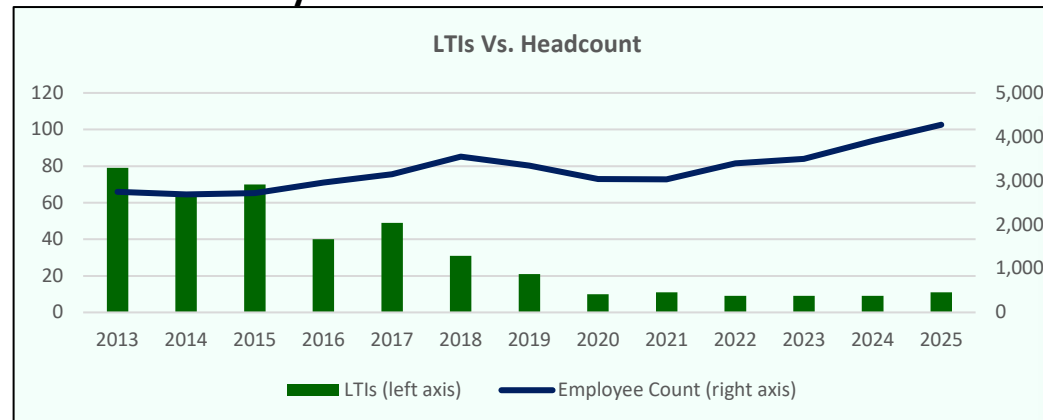
- Structured H&S Program “Mission Zero”
  - Dash cam roll out
  - Trailer fall prevention
  - Material handling/hand injury prevention
- Corporate charitable program
- Scholarship fund for children of employees
- Ethical, Privacy and Social Policies

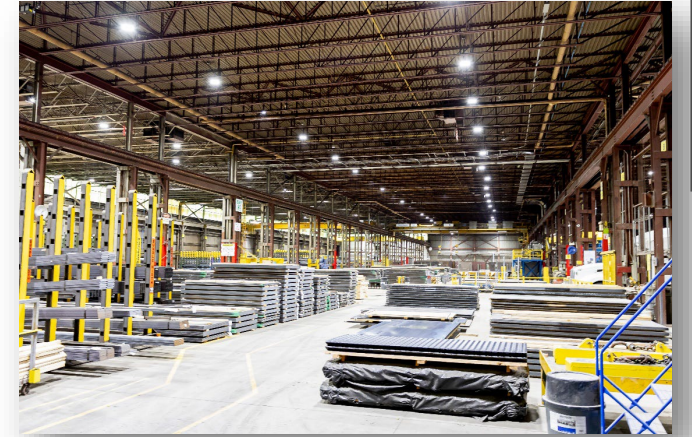
### Governance

- Female Representation: 33% Board; 29% Corporate Executive
- Independent Board and Audit Committee
- Code of Business Conduct
- Independent Whistleblower program



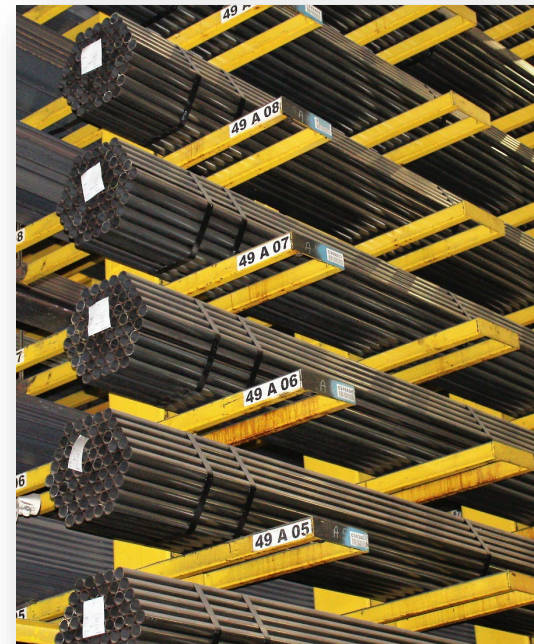
### Health and Safety Metrics:





## II. MARKET TRENDS

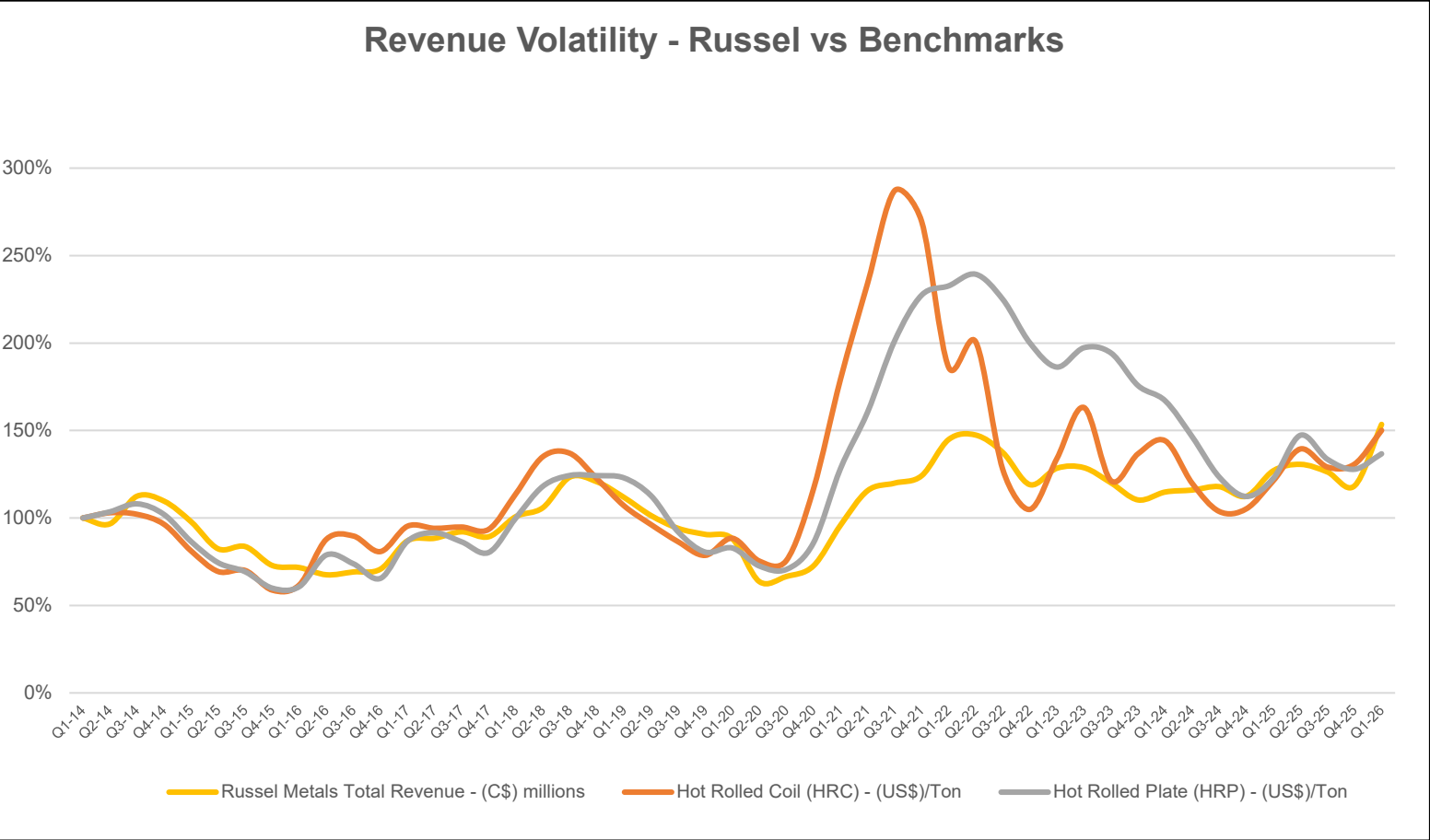
---



# REVENUE VOLATILITY VS. INDEXES

- Russel Metals' revenue is less volatile than underlying steel prices due to the change in our business portfolio.

## Relative Volatility



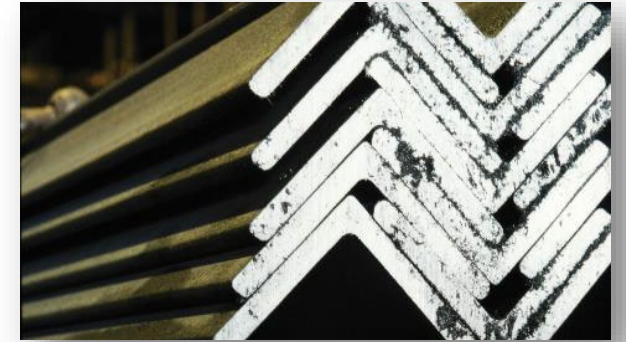
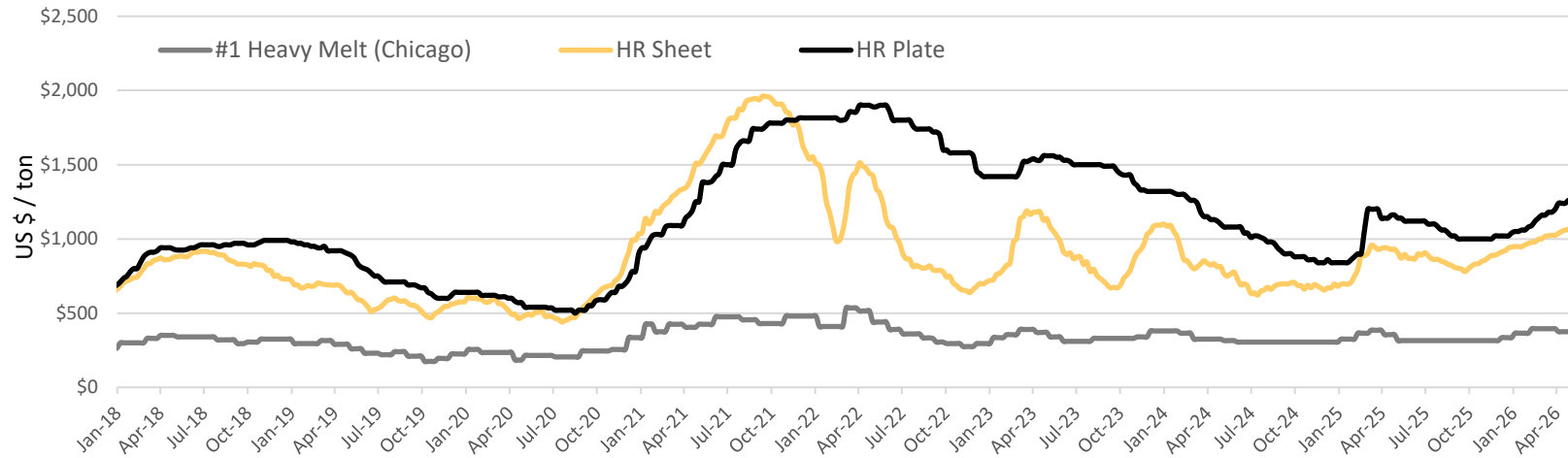
## Absolute Volatility

Coefficient of Variation (%)	
Russel Metals Total Revenue - (C\$) millions	22%
Hot Rolled Coil (HRC) - (US\$)/Ton	38%
Hot Rolled Plate (HRP) - (US\$)/Ton	38%

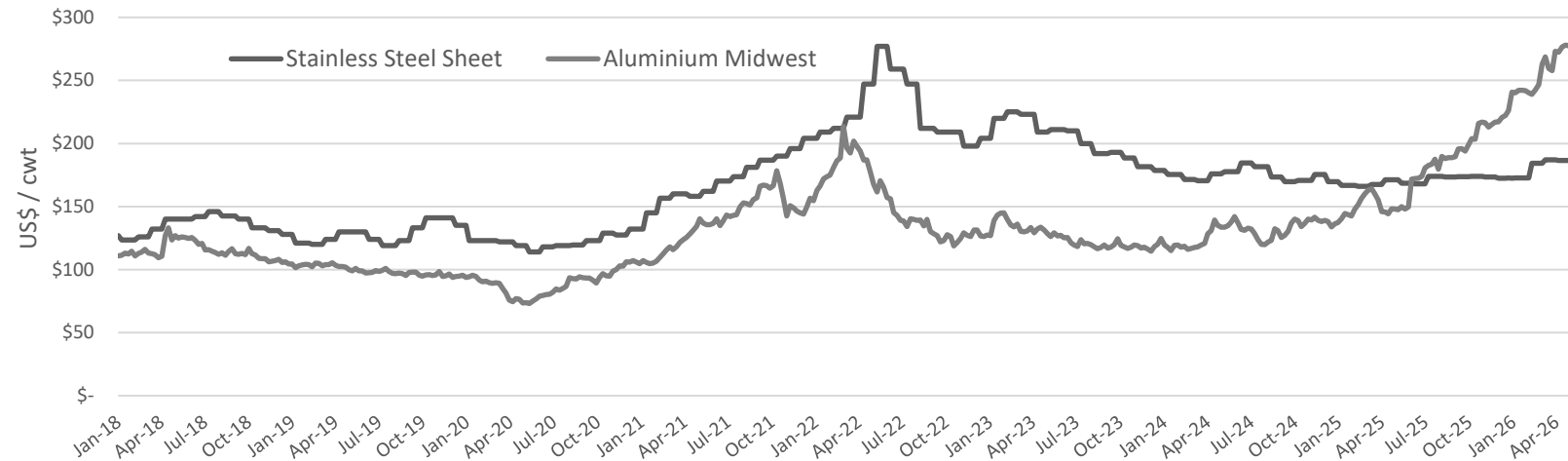


# BUSINESS CONDITIONS: METAL PRICING TRENDS

## Carbon Pricing



## Specialty Metals Pricing



Source: Fastmarkets as of May 2026

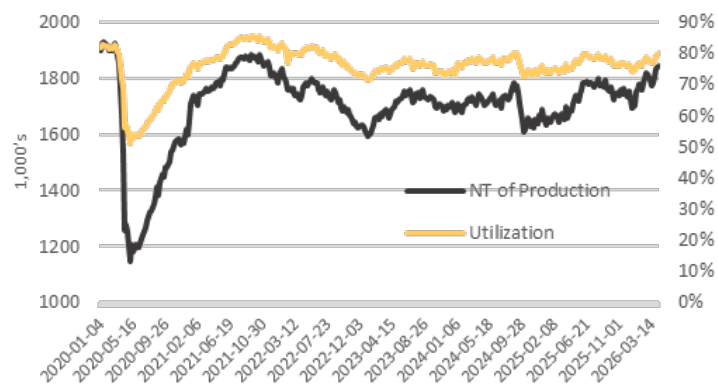
# BUSINESS CONDITIONS: SUPPLY CHAIN DYNAMICS

## Steel Mills/Imports:

- Capacity utilization is near 80%, which indicates tight supply and longer than normal lead times.
- Imports remain down in both Canada and the US.
- Several mills have planned maintenance scheduled in Q2

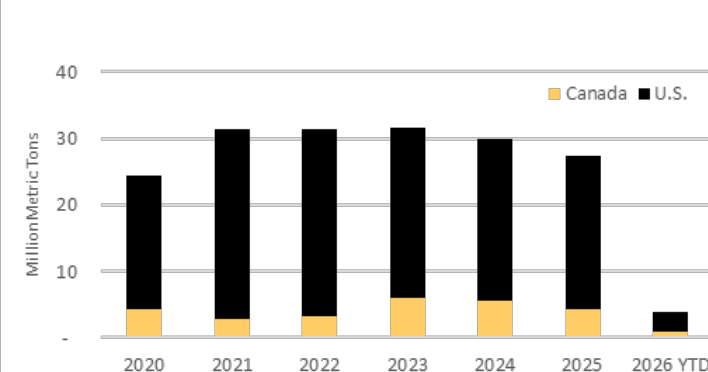
## US Raw Steel Output & Utilization

Source: American Iron and Steel Institute



## Steel Import Volumes

Source: Global Affairs Canada, US Census Bureau

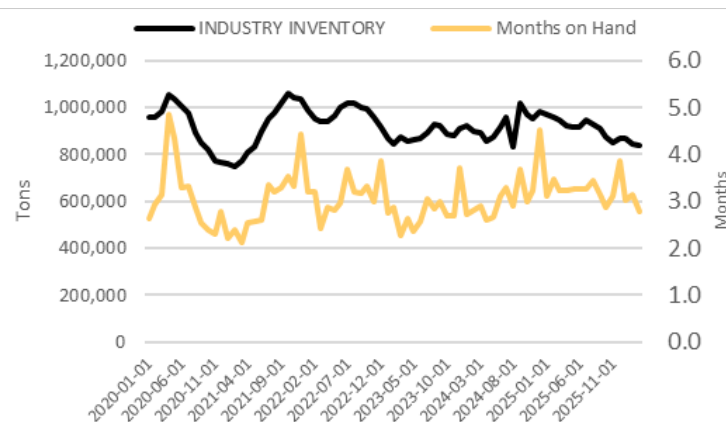


## Service Centers:

- Supply chain inventories in both Canada and the US increased in typical year end patterns, and have since come down to modest levels.

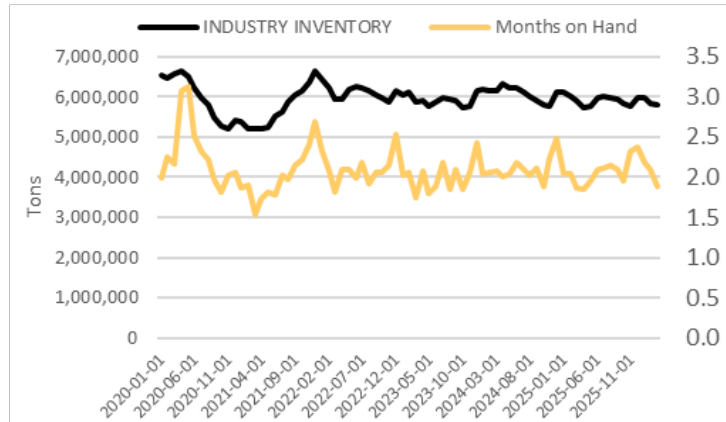
## Carbon Steel: Inventory (Canada)

Source: Metals Service Center Institute (MSCI)



## Carbon Steel: Inventory (US)

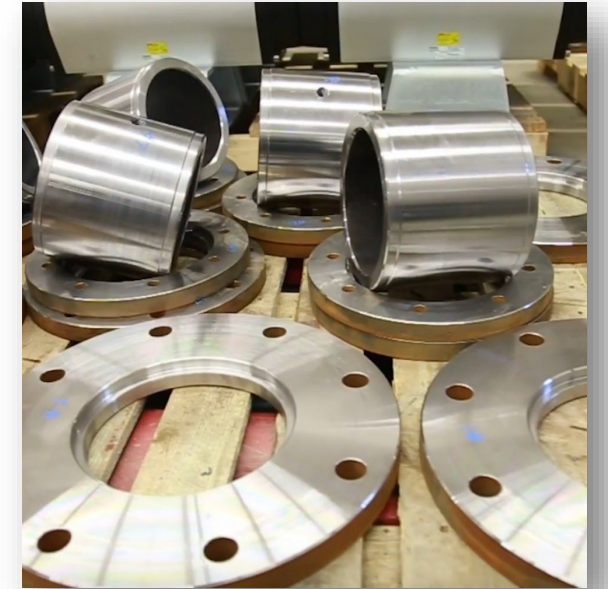
Source: Metals Service Center Institute (MSCI)





### III. CAPITAL ALLOCATION PRIORITIES

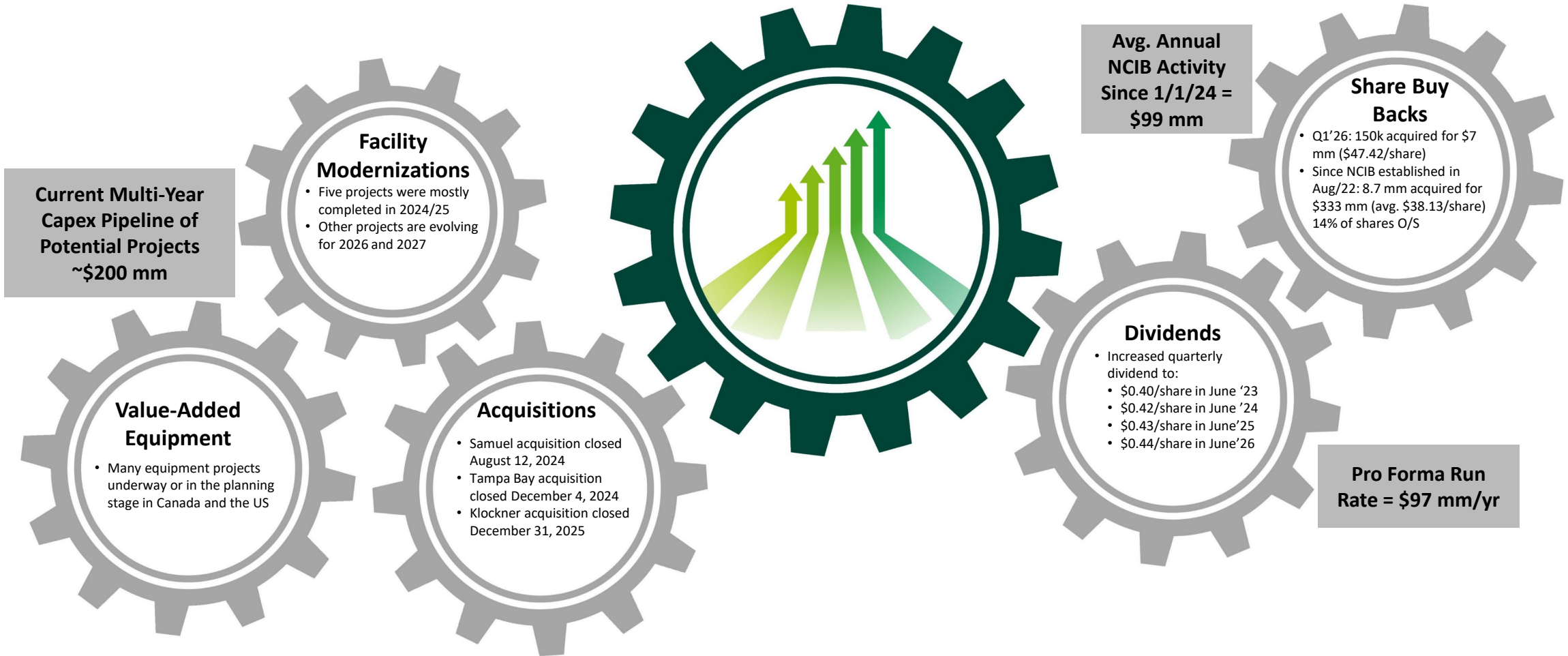
---



# CAPITAL ALLOCATION PRIORITIES

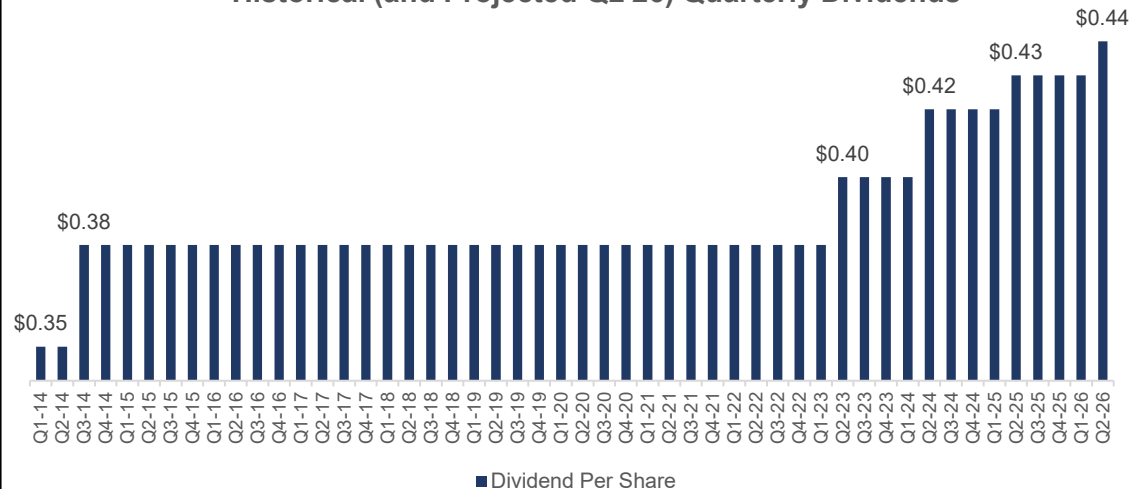
Increase capital deployment with a target of >15% return over a cycle

Flexible approach to returning capital to shareholders

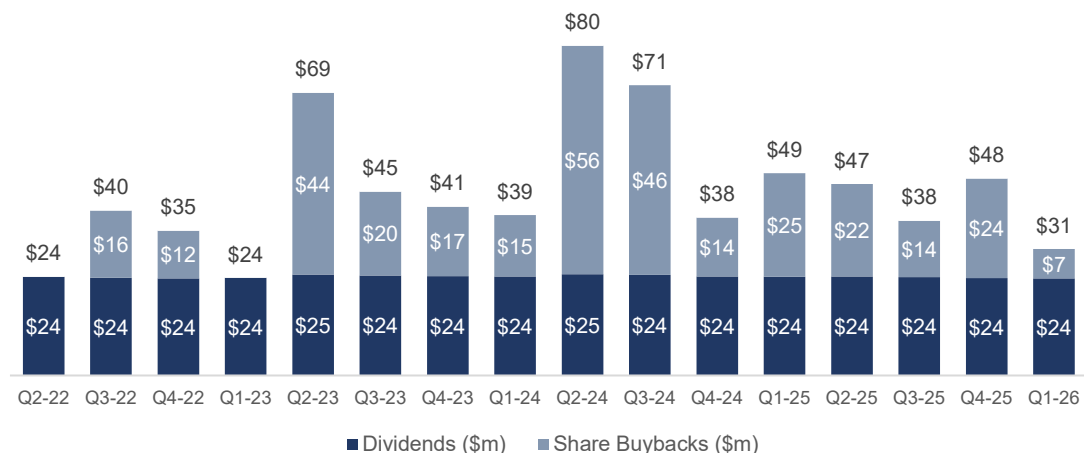


# DIVIDEND AND SHARE BUY BACK SUMMARY

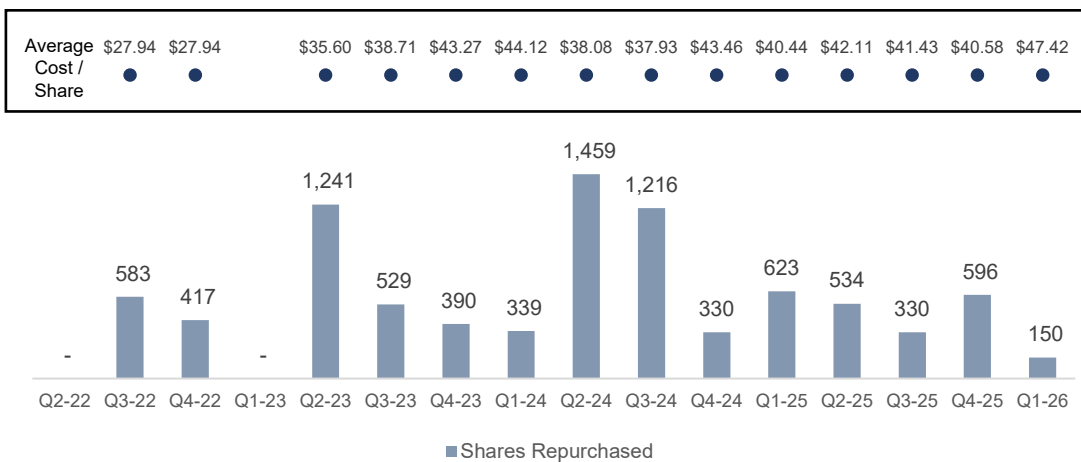
### Historical (and Projected Q2'26) Quarterly Dividends



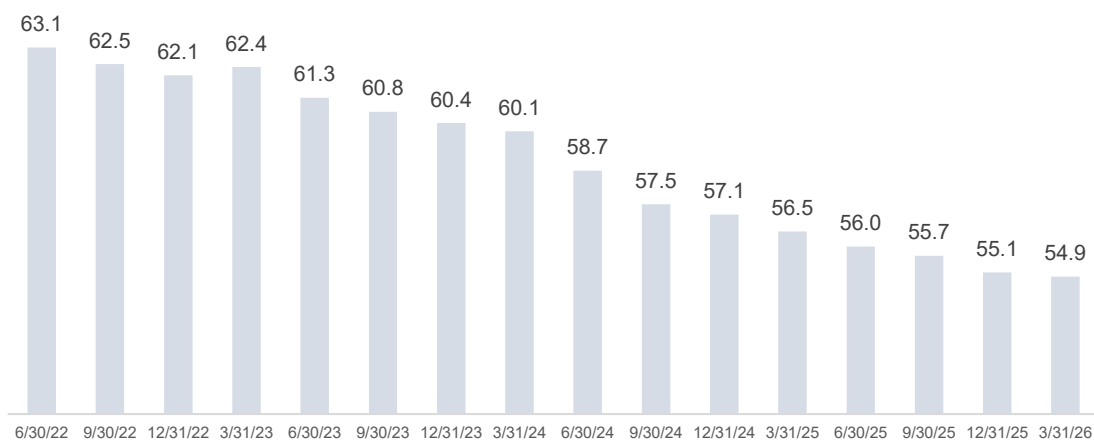
### Return of Capital to Shareholders (millions)



### Shares Repurchased (000's) & Avg Cost / Share



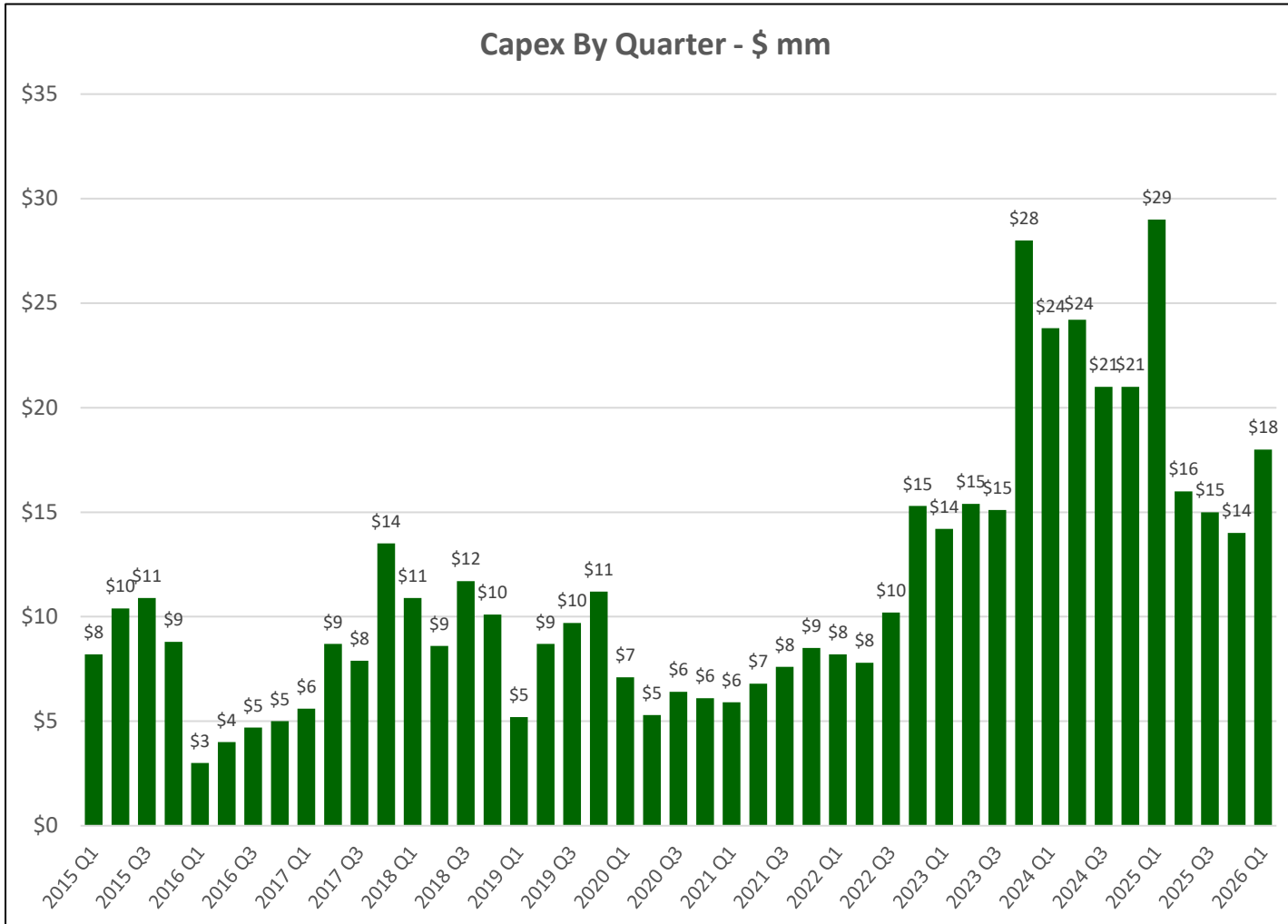
### Basic Shares Outstanding (millions)



Note: Figures exclude the federal tax on share buy backs that came into effect on Jan. 1/24.

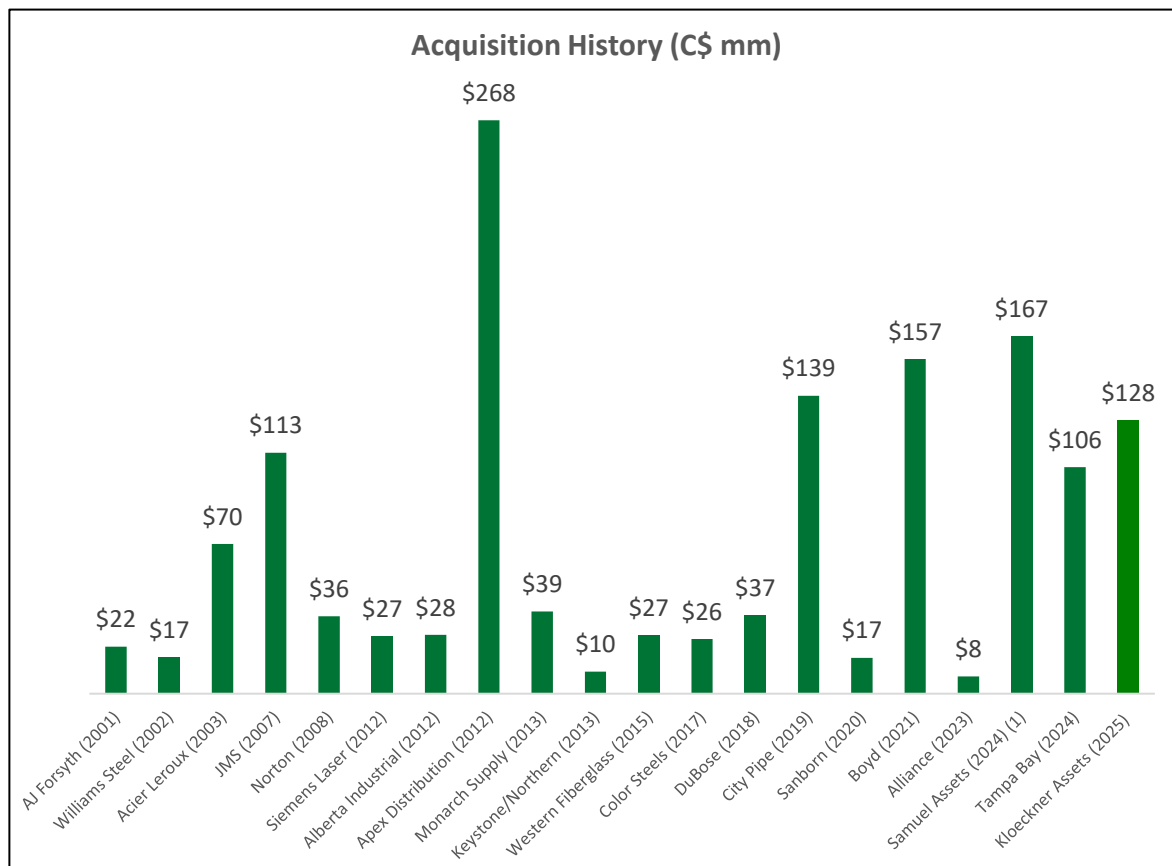
# CAPEX PROGRAM

- The opportunities for value-added projects and facility modernizations are ongoing.

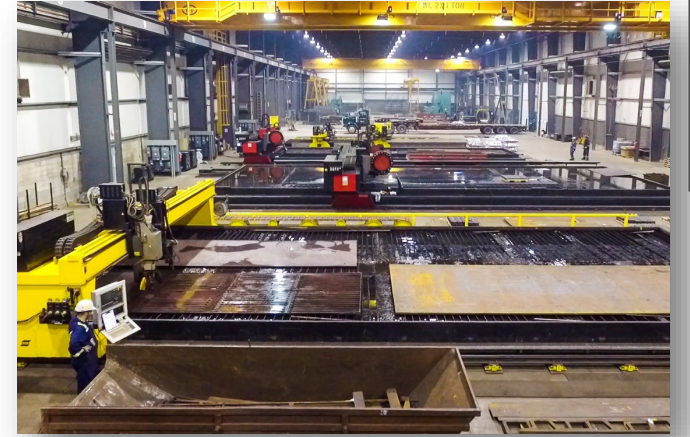
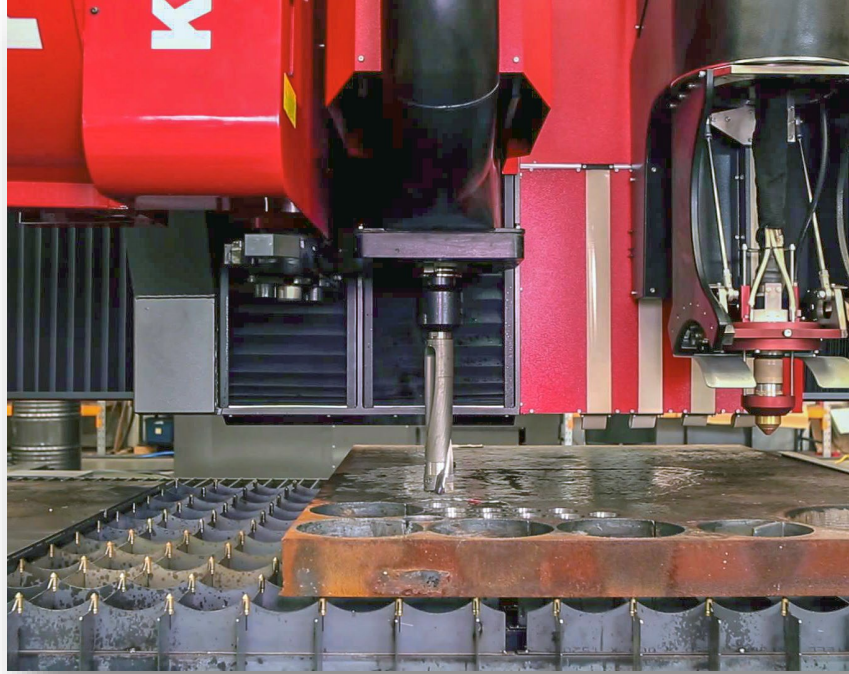


# ACQUISITIONS

- We have completed several acquisitions over the past few years and continue to focus on tuck-in opportunities for our existing business units or standalone/complementary businesses.

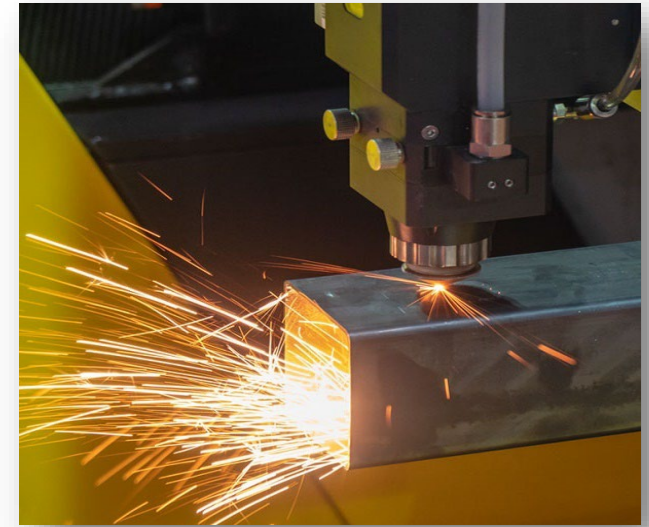


(1) Based on invested capital at Sept. 30/24 (all AP was excluded from the closing amount on Aug. 12/24, but was rebuilt to Sept. 30/24).

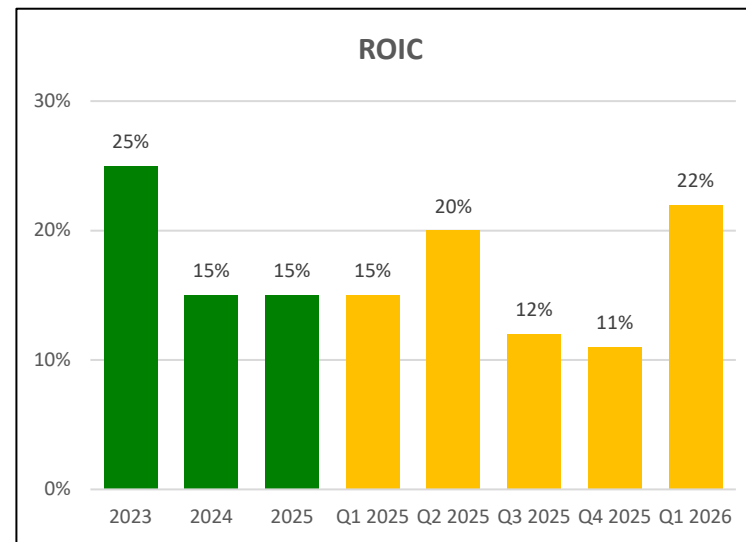
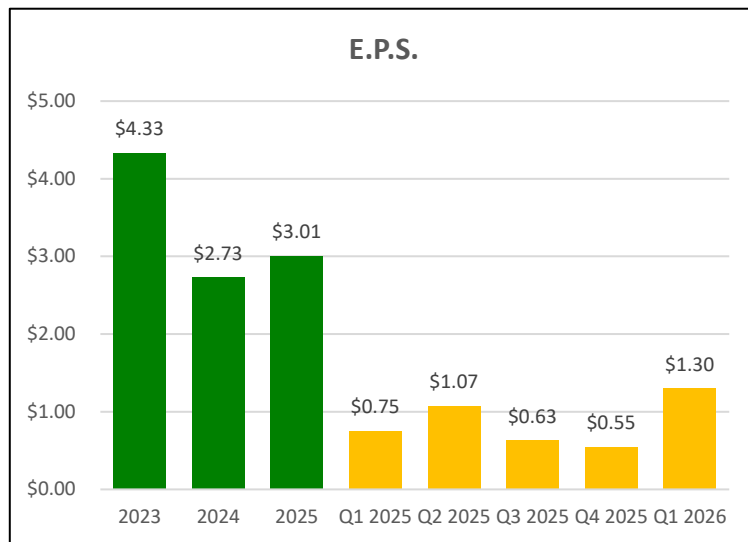
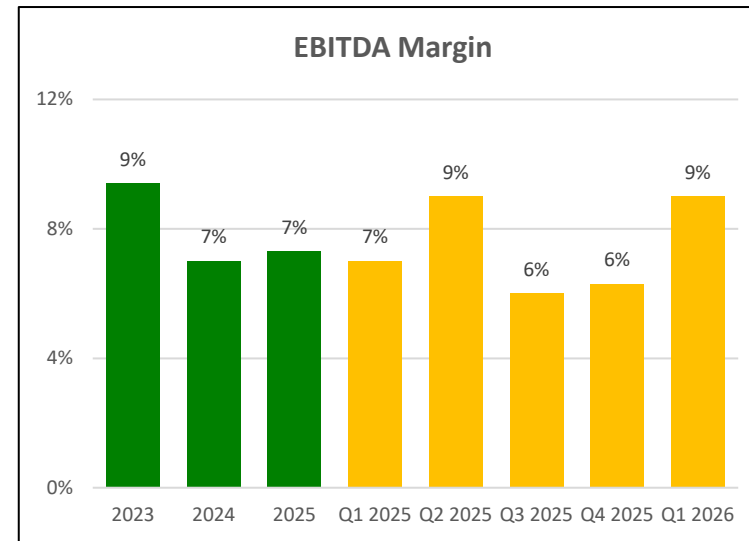
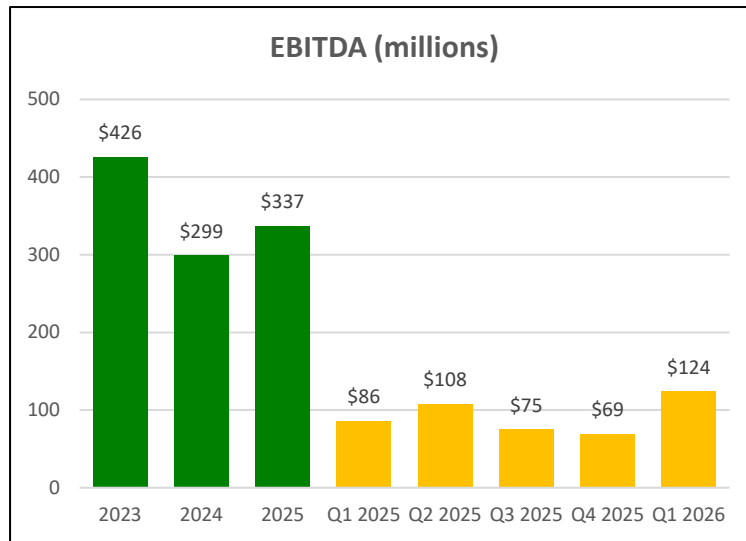
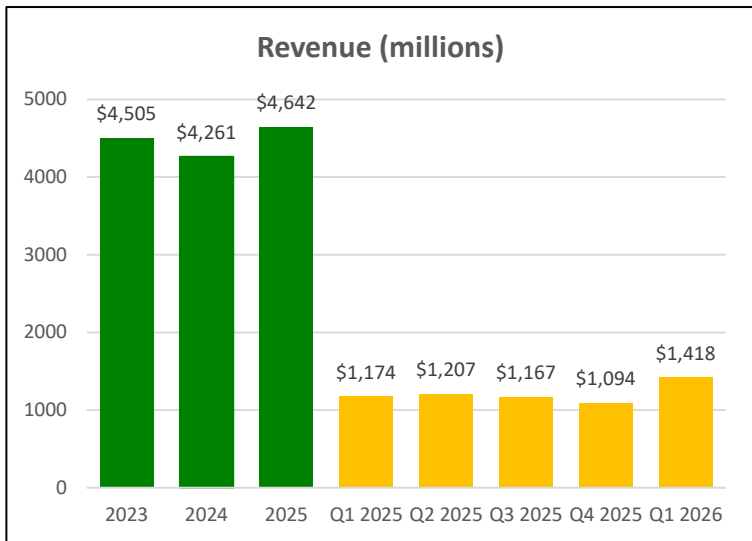


## IV. FINANCIAL OVERVIEW

---



# TREND RESULTS: ANNUAL AND QUARTERLY



The quarterly figures are the results for each respective quarter annualized

# SUMMARY: FINANCIAL RESULTS

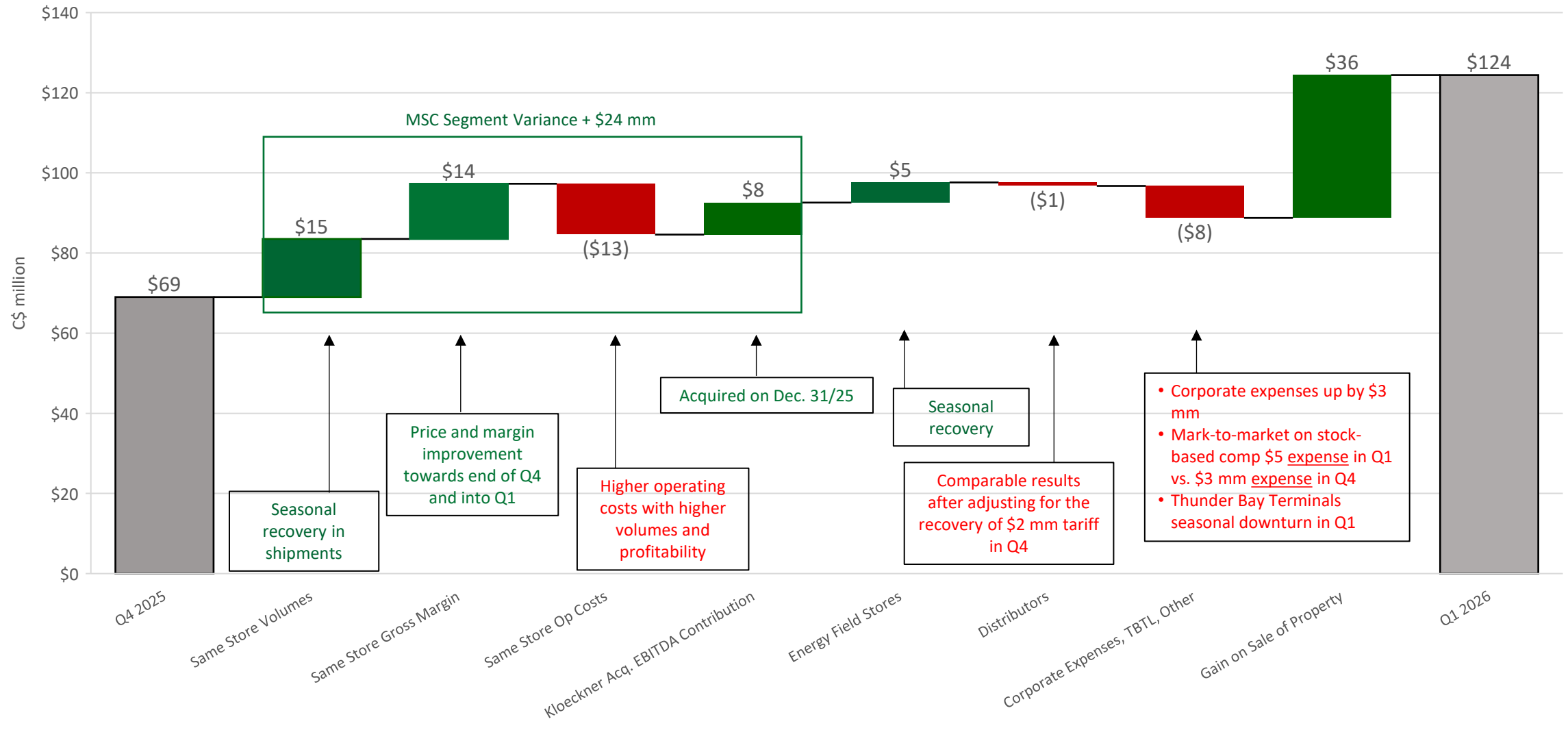
\$ mm, unless otherwise stated	Q1 2025	Q4 2025	Q1 2026	Q1 2026 Observations:
<b>Income Statement:</b>				
Revenues	\$1,174	\$1,094	\$1,418	<ul style="list-style-type: none"> <li>Revenues were up 30% vs. Q4 and up 21% vs. Q1'25. Record level for quarterly revenues</li> <li>Consolidated gross margin and EBITDA margin were up slightly for Q1 vs. Q4 on a consolidated basis                             <ul style="list-style-type: none"> <li>Lower margin profile for the former Kloeckner branches, but \$8 mm EBITDA contribution from the former Kloeckner branches</li> </ul> </li> <li>Q1 results impacted by:                             <ul style="list-style-type: none"> <li>\$36 mm pre-tax gain (\$31 mm after tax gain) on sale of Delta (BC) property</li> <li>\$5 mm mark-to-market <u>expense</u> for stock-based comp (\$3 mm <u>expense</u> in Q4'25 and \$3 mm <u>recovery</u> in Q1'25)</li> </ul> </li> </ul>
Gross Margin (\$ mm/%)	\$252 / 22%	\$232 / 21%	\$303 / 21%	
EBITDA (\$ mm/%)	\$86 / 7%	\$69 / 6%	\$124 / 9%	
EBIT (\$ mm/%)	\$62 / 5%	\$45 / 4%	\$98 / 7%	
Interest Expense	\$5	\$5	\$7	
Net Income	\$43	\$30	\$72	
EPS	\$0.75	\$0.55	\$1.30	
<b>Cash Flow:</b>				
Change in non-cash working capital	\$(100)	\$53	\$(46)	<ul style="list-style-type: none"> <li>Cash used for working capital due to increase in steel prices and payment of annual incentive compensation.</li> <li>The Kloeckner acquisition closed on Dec. 31/25. The final purchase price adjustment brought down the acquisition price by another US\$1 mm to US\$94 mm.</li> <li>Q1 NCIB = 150k shares @\$47.42/share; Since Aug/22 = 8.7 mm shares for \$333 mm (\$38.13/share)</li> <li>Quarterly dividend of \$0.43/share paid in Q1; declared a dividend of \$0.44/share payable in June/26</li> <li>Annual capex expected to average ~\$100 mm in 2026/27, with a substantial portion related to discretionary projects</li> </ul>
Acquisitions	---	\$(130)	--	
Share buy backs	\$(25)	\$(25)	\$(7)	
Dividends	\$(24)	\$(24)	\$(24)	
Capex	\$(29)	\$(14)	\$(18)	
<b>Balance Sheet:</b>				
Net Debt (Cash)	\$68	\$184	\$170	<ul style="list-style-type: none"> <li>Weakening of the C\$ - Fx rate of \$1.37 at 12/31/25 vs. \$1.39 at 3/31/26</li> <li>Book value of \$30.02/share</li> </ul>
Shareholders' Equity	\$1,649	\$1,589	\$1,648	
Available Liquidity	\$605	\$515	\$500	

# SUMMARY: COMPARISON OF RESULTS

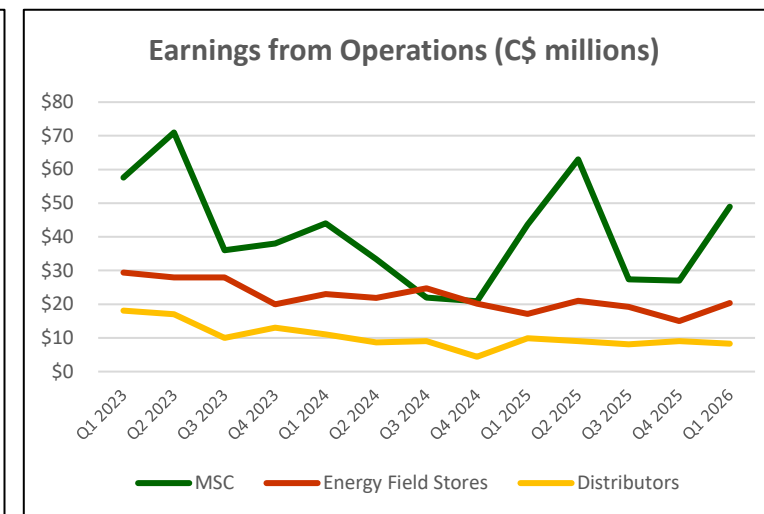
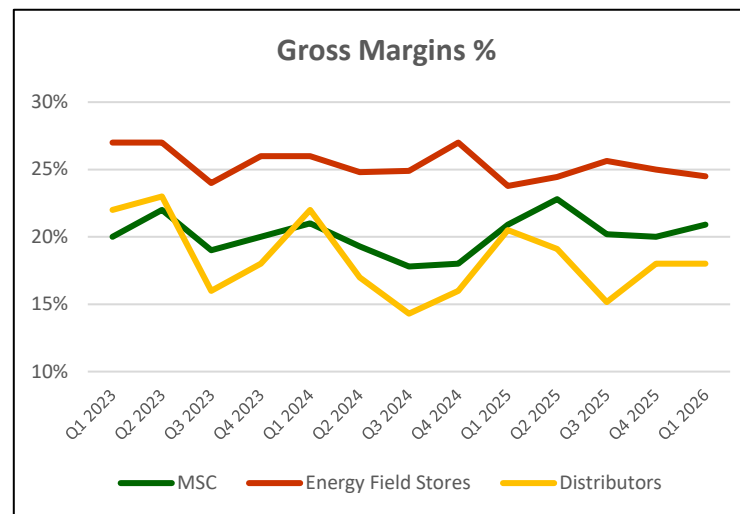
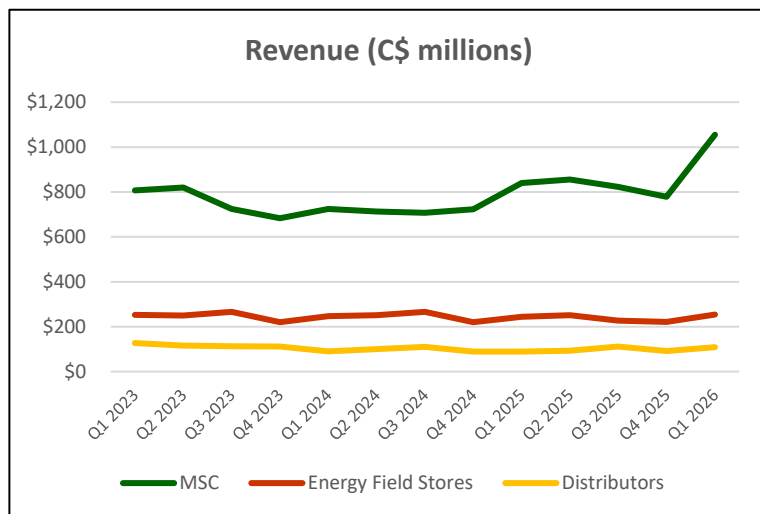
- The following summarizes the equivalent comparison of our quarterly results.

	<b>EBITDA</b>	<b>Net Earnings</b>	<b>EPS</b>
<b>Q1 2026</b>			
As Stated	\$124	\$72	\$1.30
Gain on Property Sale	(\$36)	(\$31)	(\$0.56)
Excluding Gain on Sale	\$88	\$41	\$0.74
Mark-to-Market on Share Based Comp	\$5	\$4	\$0.06
	<b>\$93</b>	<b>\$45</b>	<b>\$0.80</b>
<b>Q4 2025</b>			
As Stated	\$69	\$30	\$0.55
Mark-to-Market on Share Based Comp	\$3	\$2	\$0.04
	<b>\$72</b>	<b>\$32</b>	<b>\$0.59</b>
<b>Q1 2025</b>			
As Stated	\$86	\$43	\$0.75
Mark-to-Market on Share Based Comp	(\$3)	(\$2)	(\$0.03)
	<b>\$83</b>	<b>\$41</b>	<b>\$0.72</b>

# VARIANCE ANALYSIS: EBITDA Q4 2025 VS. Q1 2026



# SEGMENT BREAKDOWN: OPERATING RESULTS



## MSC:

- Q1 revenues, gross margins and EBIT improved vs. Q4. More detail on the next page

## Energy Field Stores:

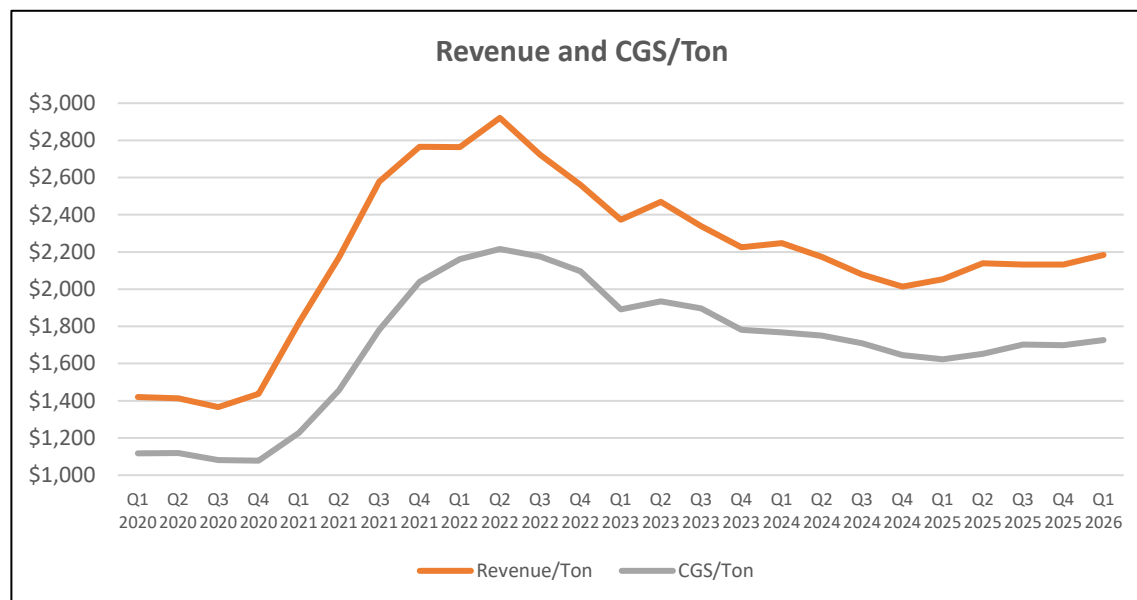
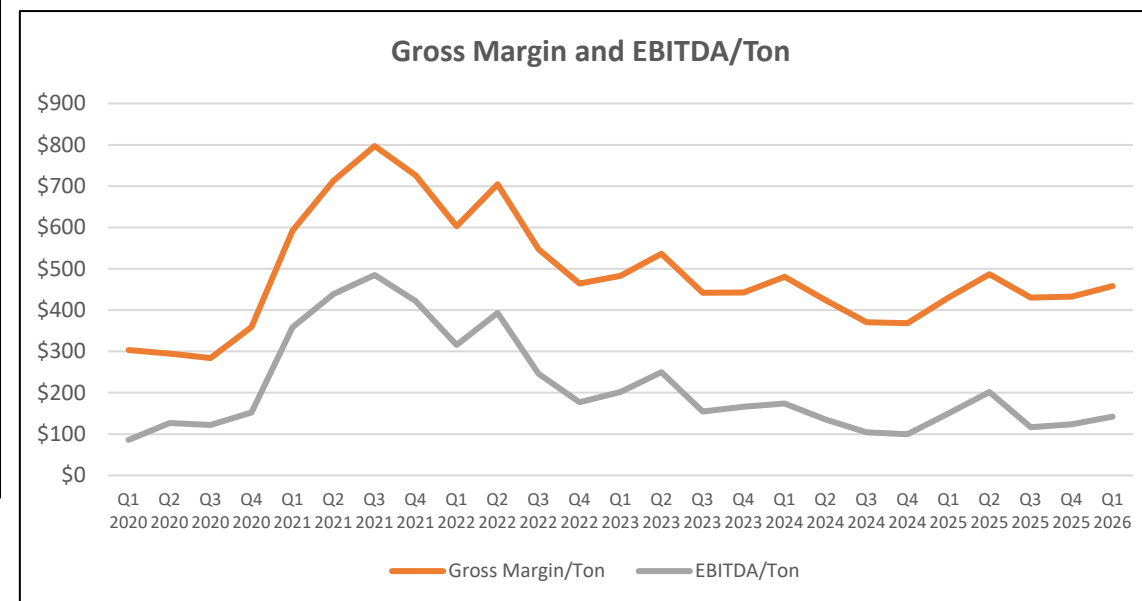
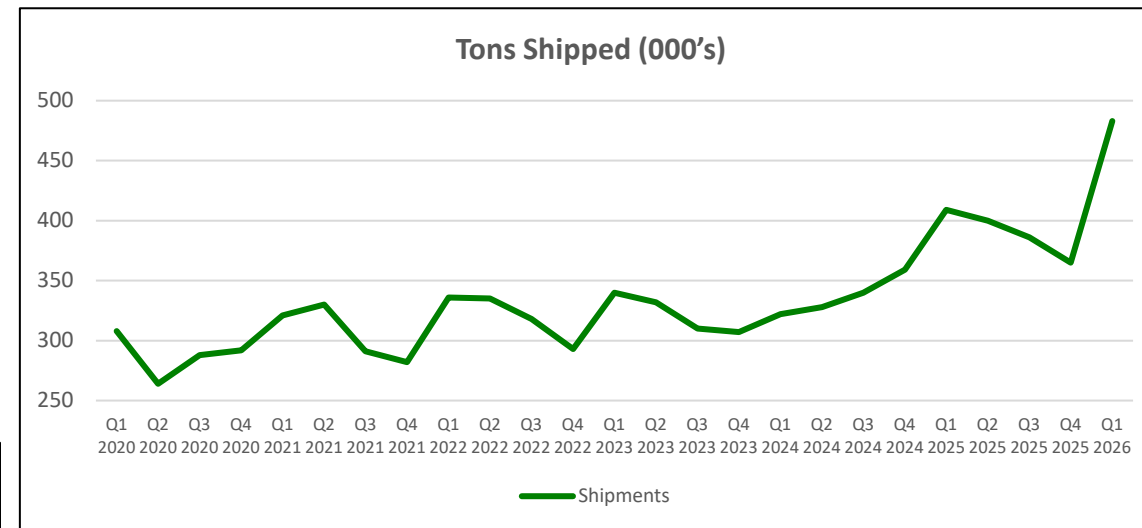
- Revenues up and gross margins flat in Q1 vs. Q4. Solid seasonal recovery.
- EBIT up vs. Q4 and up vs. comparable period of Q1'25

## Distributors:

- Revenues up and gross margins comparable with Q4 (Q4 CGS benefited from a \$2 mm tariff expense recovery).
- Comparable EBIT in Q1 vs. Q4

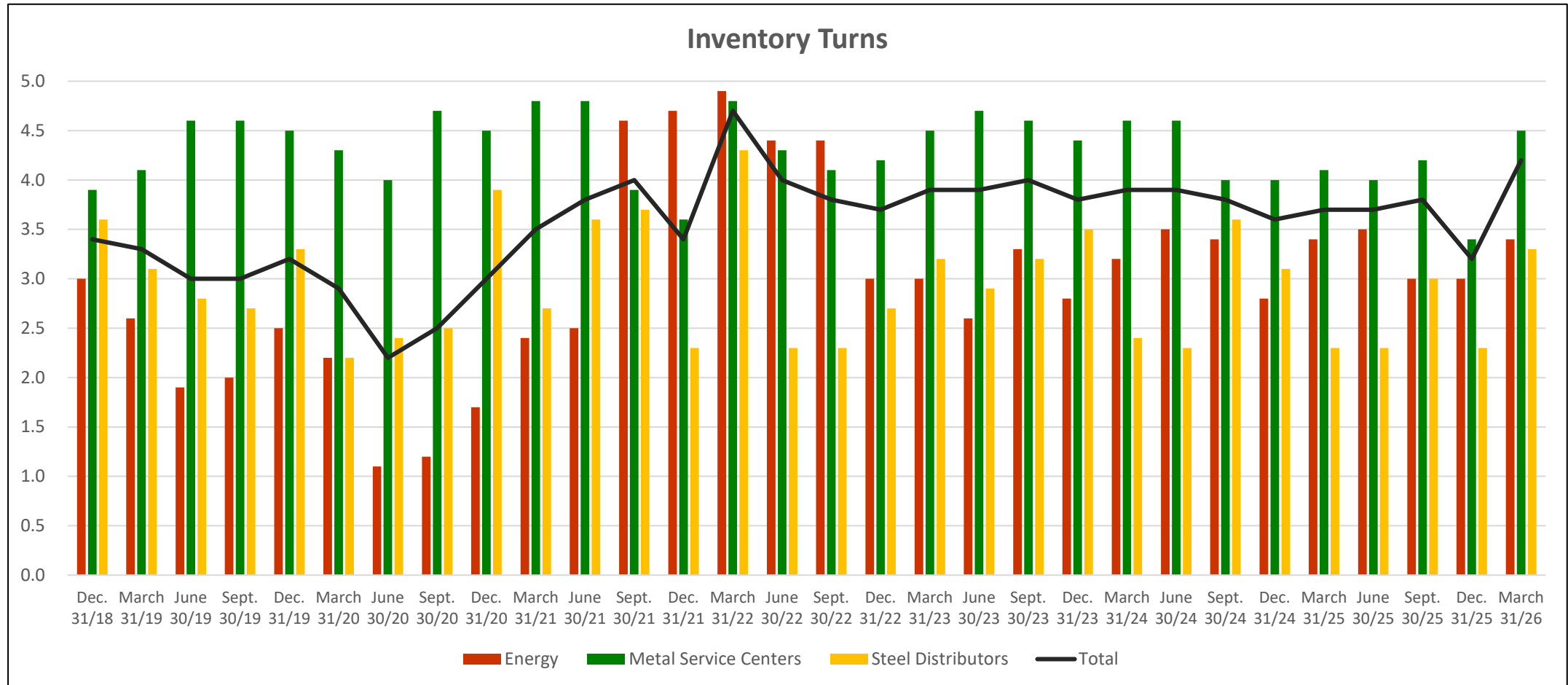
# SERVICE CENTER RESULTS

- Q1 2026 tons were a record
  - Shipments were up 32% vs. Q4 2025 - Kloeckner acquisition contribution plus strong seasonal pick-up
  - Same store tons up 9% vs. Q4'25
- Price realizations and margins picked up in Q1'26 over Q4'25
  - Gross margin dollars +\$25/ton (+\$36/ton on a same store basis)
  - Gross margin % +60 bps (+111 bps on a same store basis)



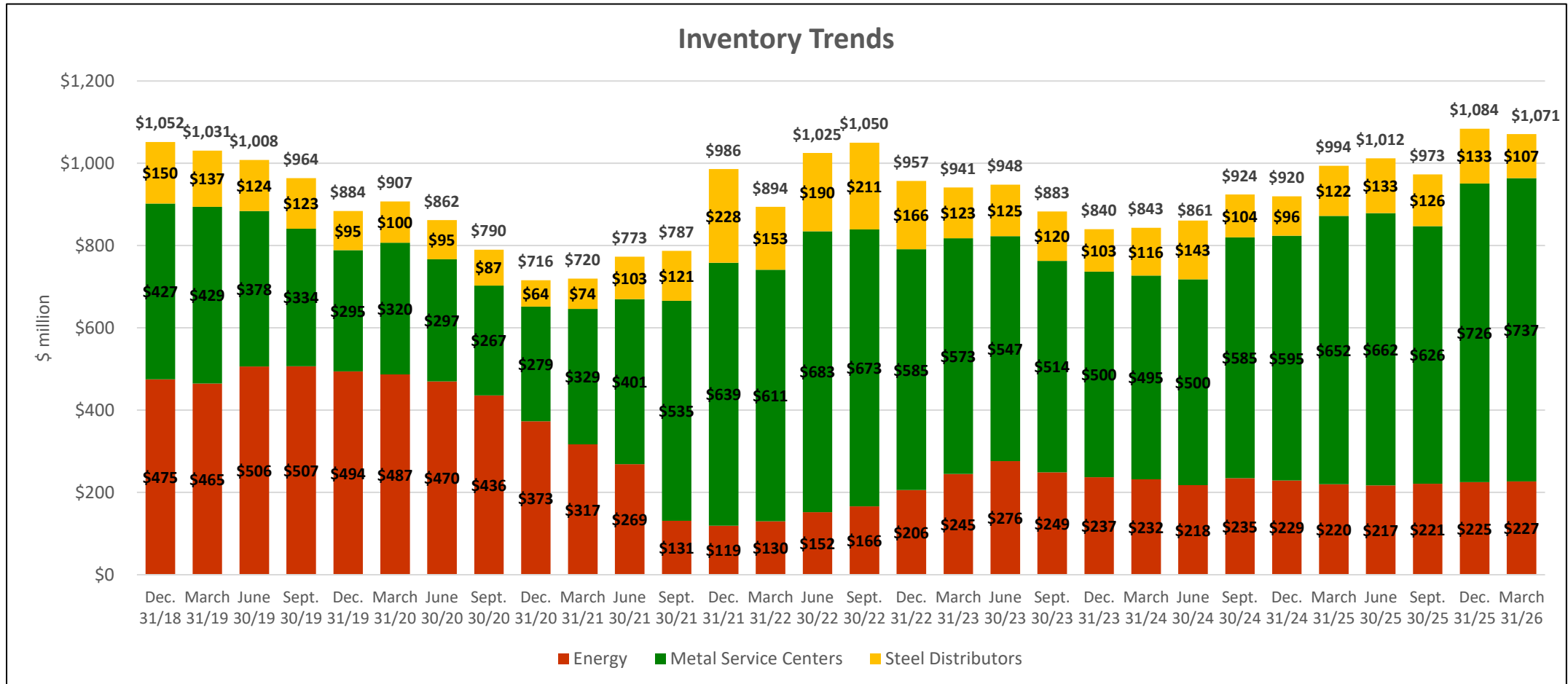
# INVENTORY TURNS

- Total inventory turns in Q1 were up vs. Q4 due to strong business activity.



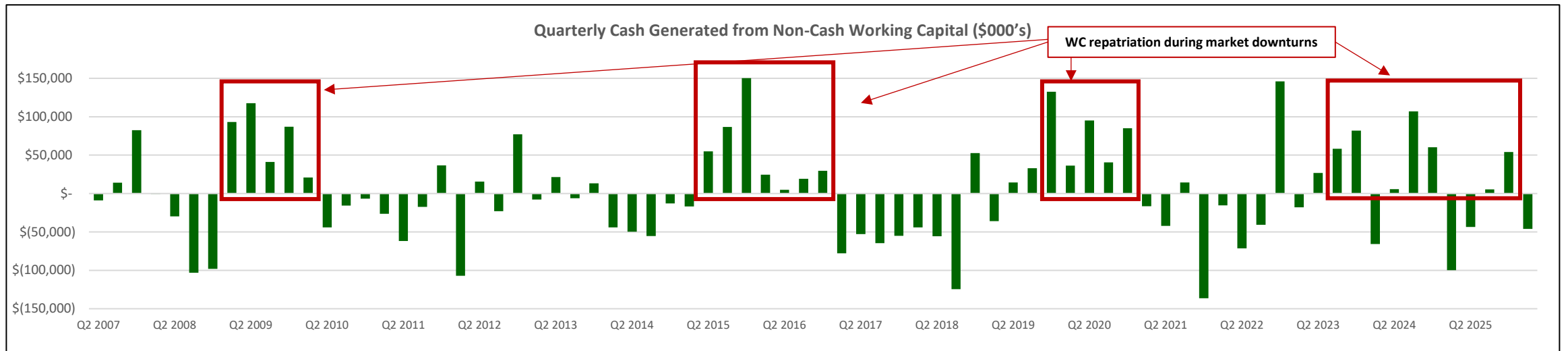
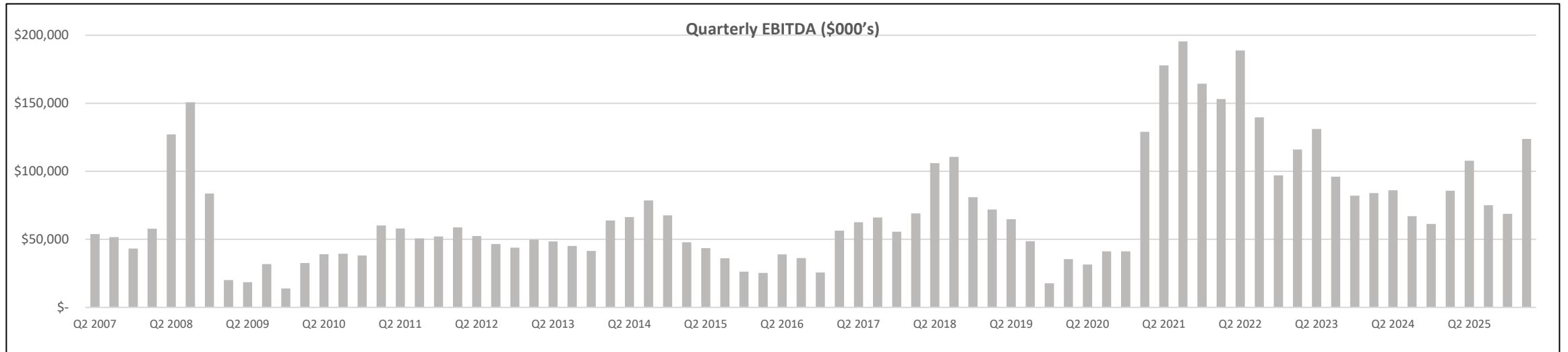
# INVENTORY TRENDS

- Total inventory was comparable vs. Dec. 31/25 – tonnage was 5% lower and average cost was 6% higher for service centers.



# SUMMARY: WORKING CAPITAL MANAGEMENT

- Q1 experienced a use of working capital due to higher steel prices and normal cash outflows.



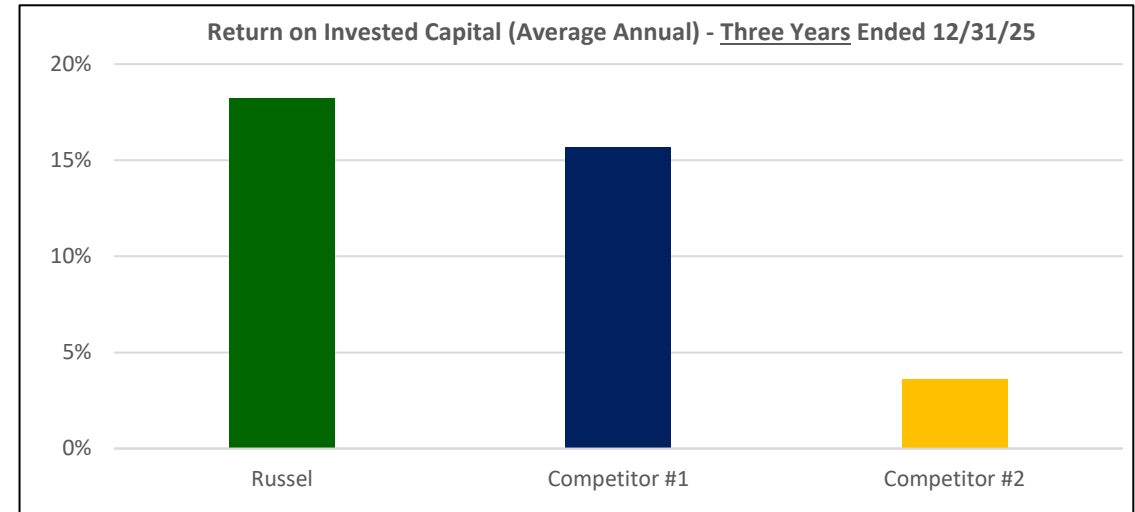
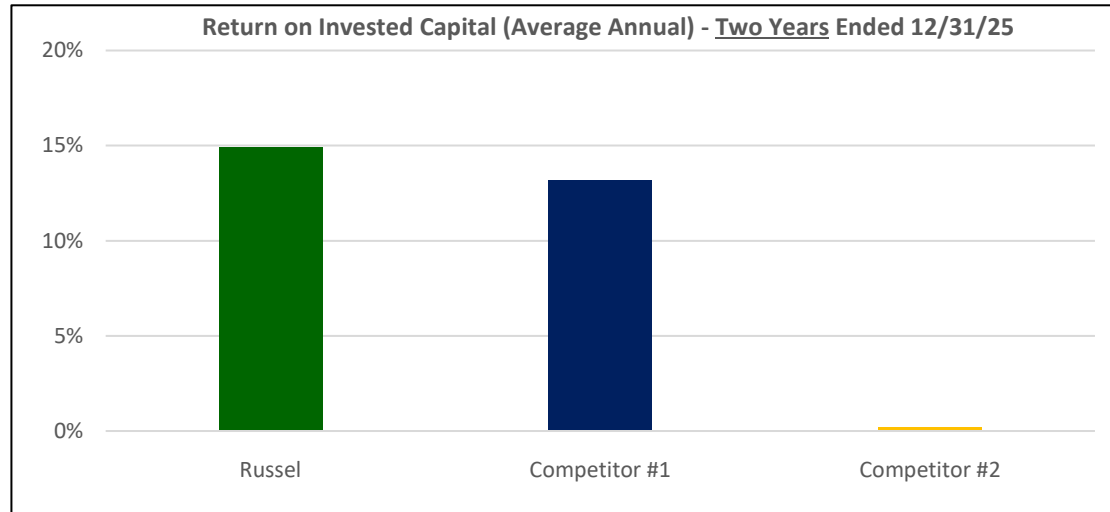
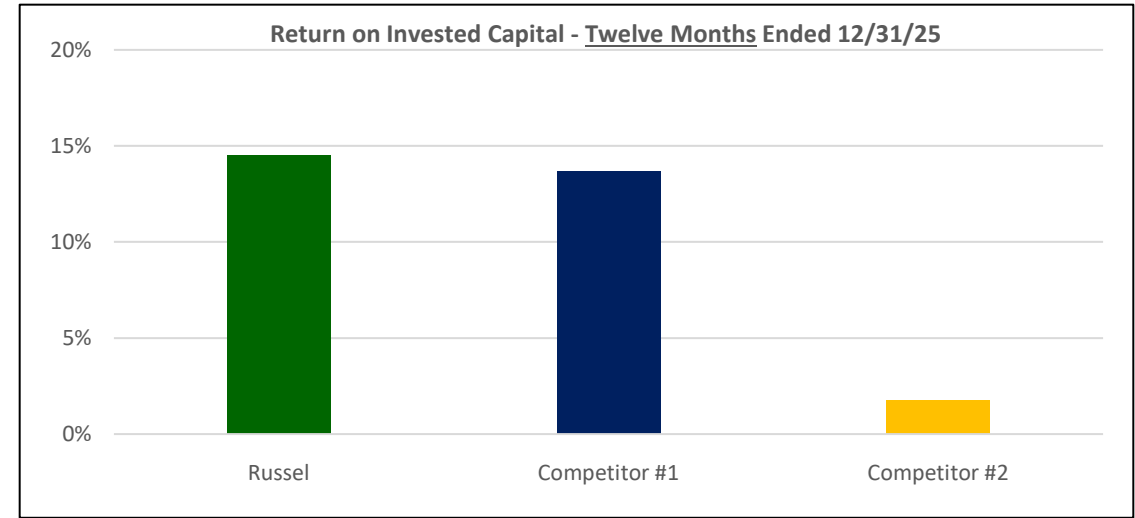
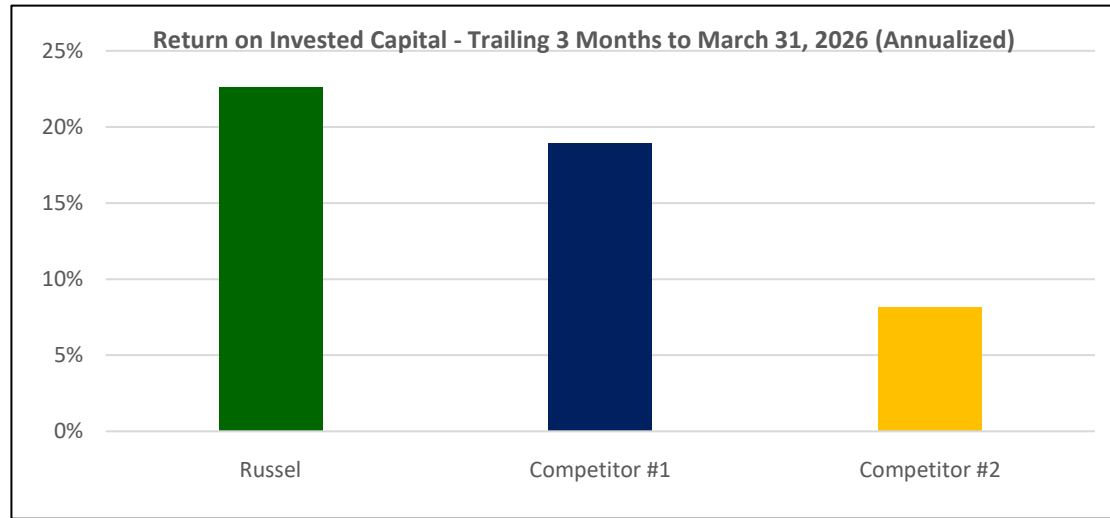
# LIQUIDITY AND CAPITAL STRUCTURE SUMMARY

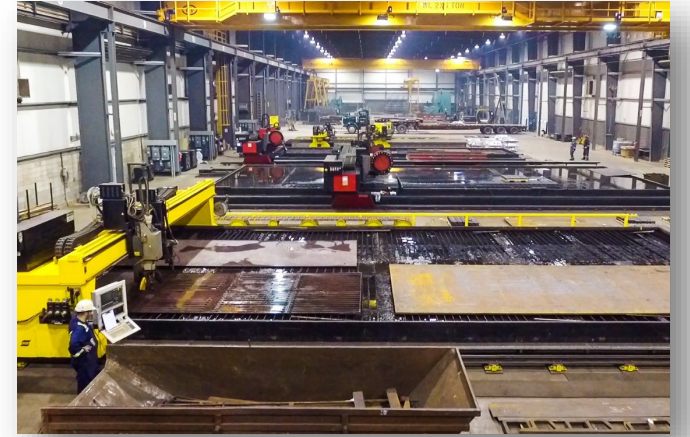
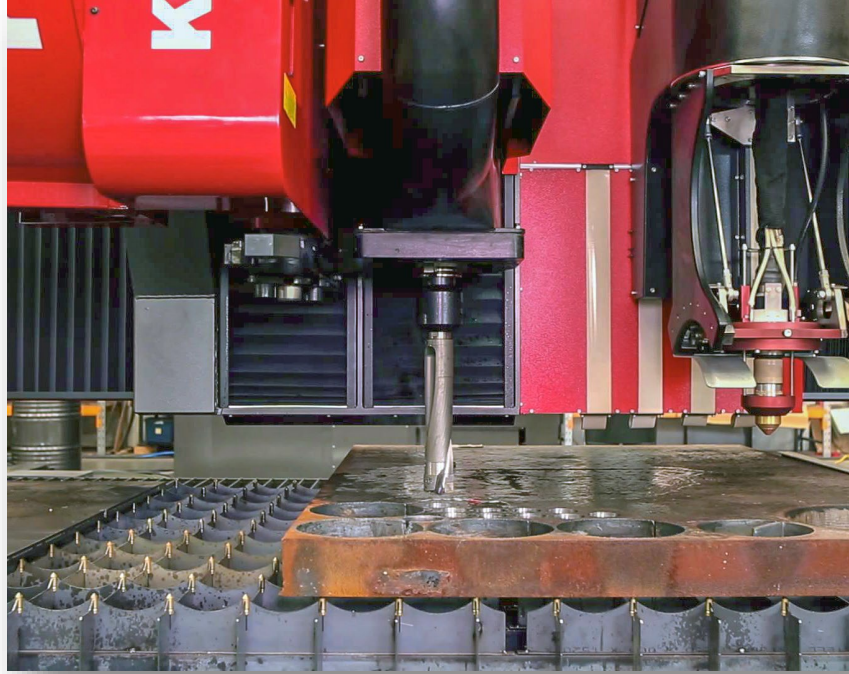
- Significant balance sheet flexibility – investment grade by S&P at BBB- and DBRS at BBB(low).
- All debt is unsecured with no financial covenants on long term debt.

	12/31/25 (C\$ mm)	3/31/26 (C\$ mm)
(Cash)	\$(115)	\$(128)
Bank Lines (\$450 mm) - Maturity April 2029	--	--
4.423% Notes - Due 2030	\$298	\$298
Net Debt	\$184	\$170
Shareholders' Equity	\$1,589	\$1,648
Net Debt/ Invested Capital	10%	9%
Liquidity	\$515	\$500

# RELATIVE RETURN ON CAPITAL

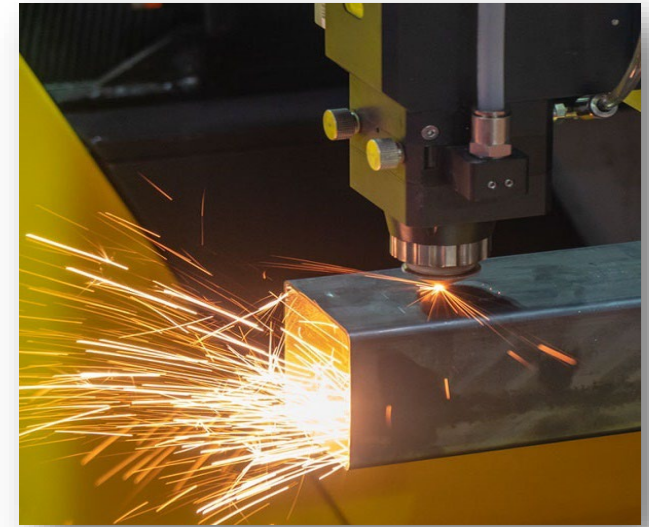
- Russel's returns remain industry leading.





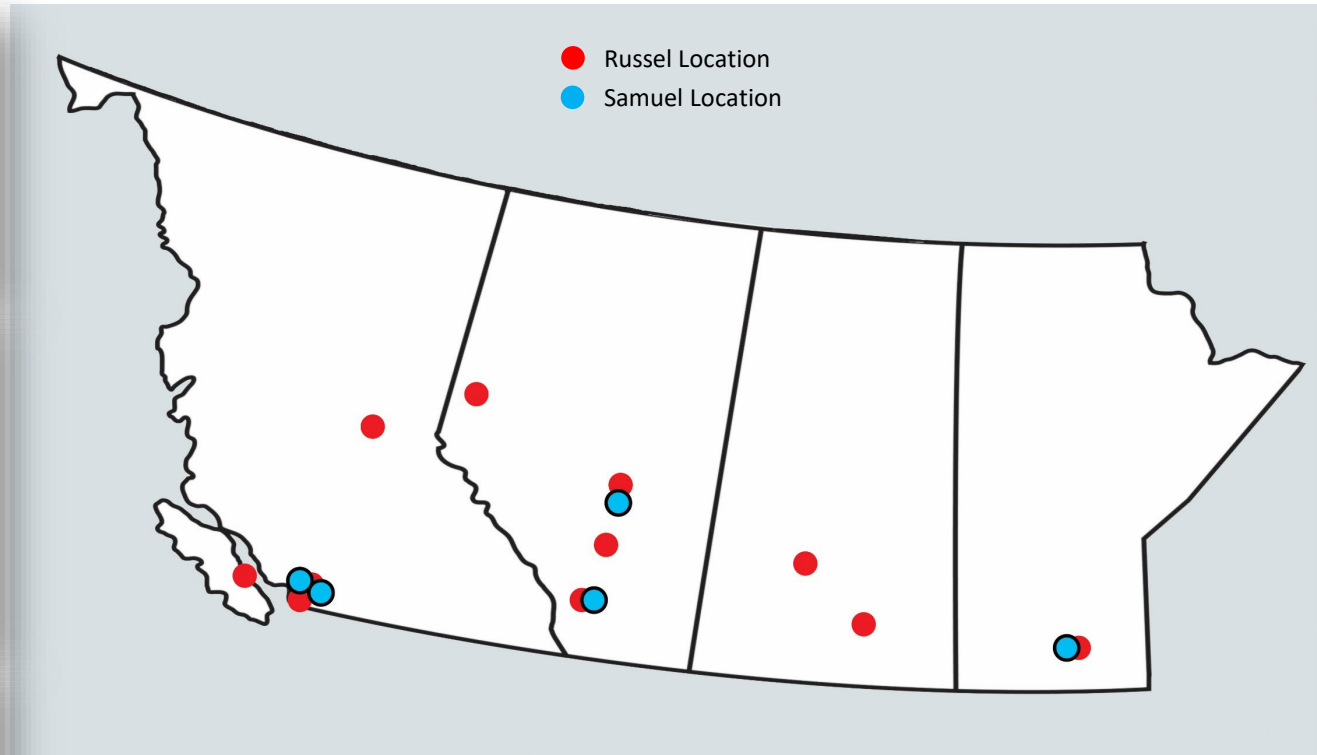
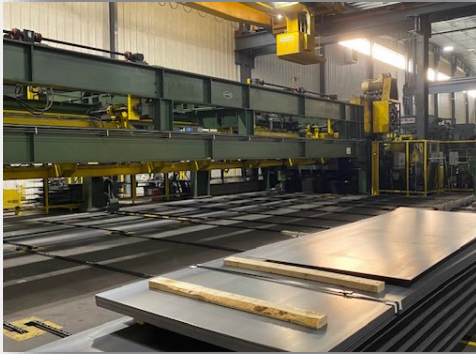
## V. RECENT ACQUISITIONS

---



# SAMUEL ACQUISITION: FIT IN W. CANADA

- The combined footprint in Western Canada created opportunities to reconfigure the equipment/locations, enhance operating efficiencies and reduce the combined capital.

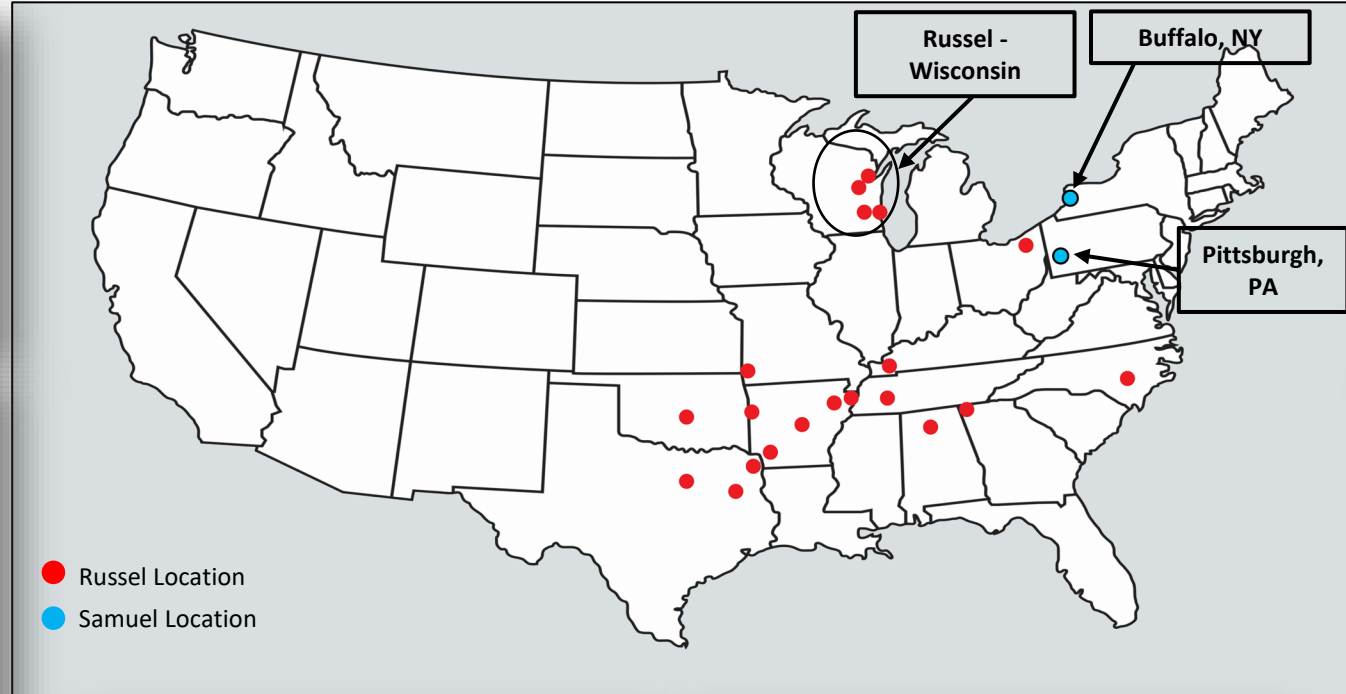
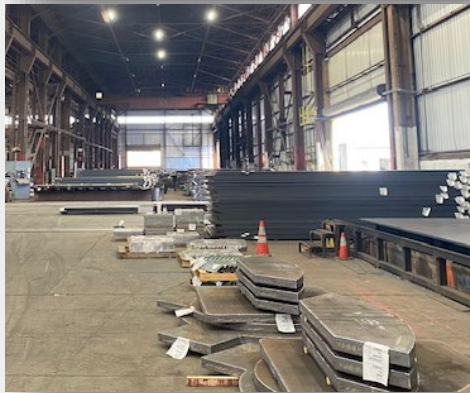


# of Locations	BC	Alberta	Sask.	Manitoba	Total
Russel	5	9	4	3	21
Samuels	2	2	0	1	5



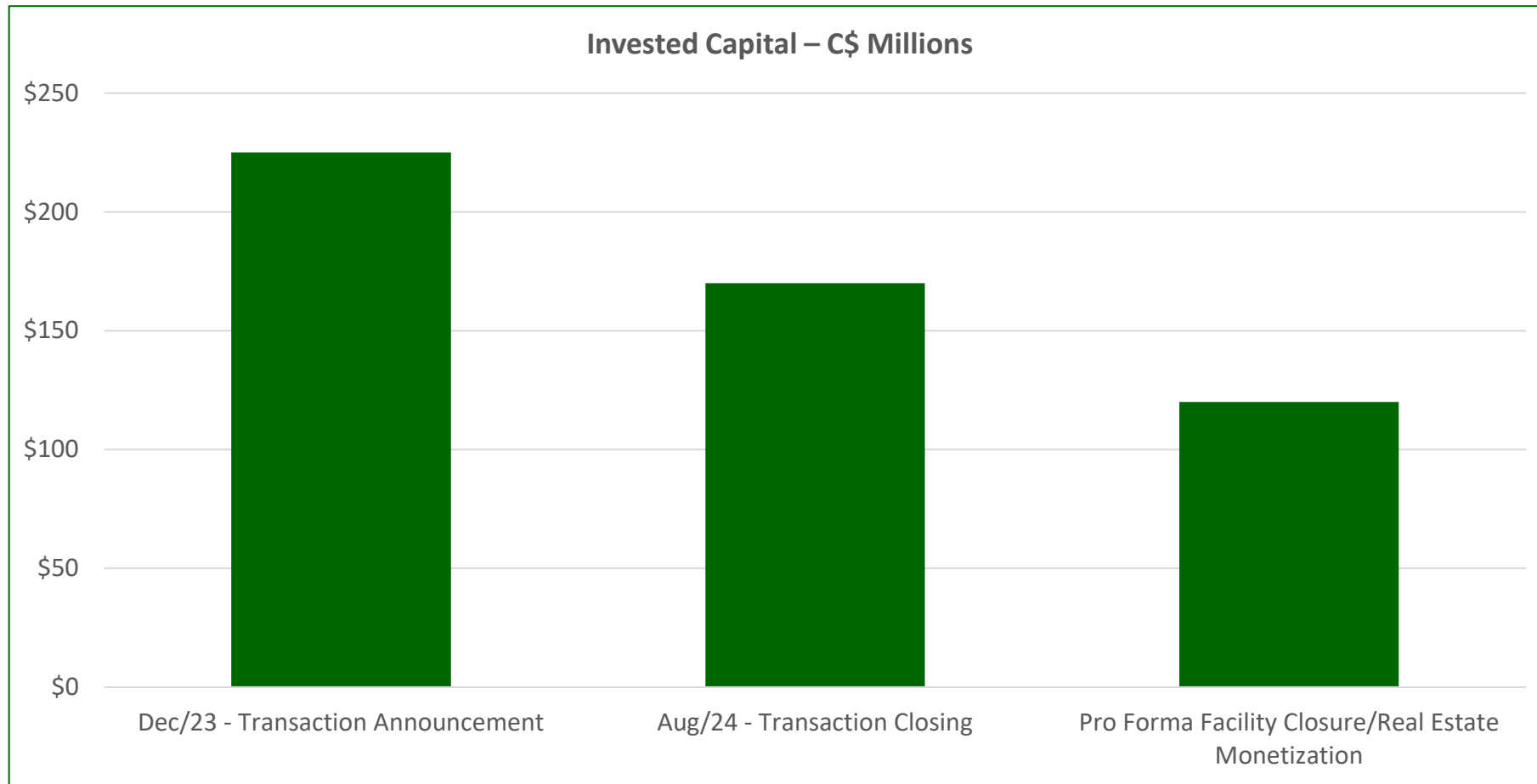
# SAMUEL ACQUISITION: EXTENSION INTO US NORTHEAST

- Samuel's US NE operations extended Russel's geography and increased economies of scale in plate processing.



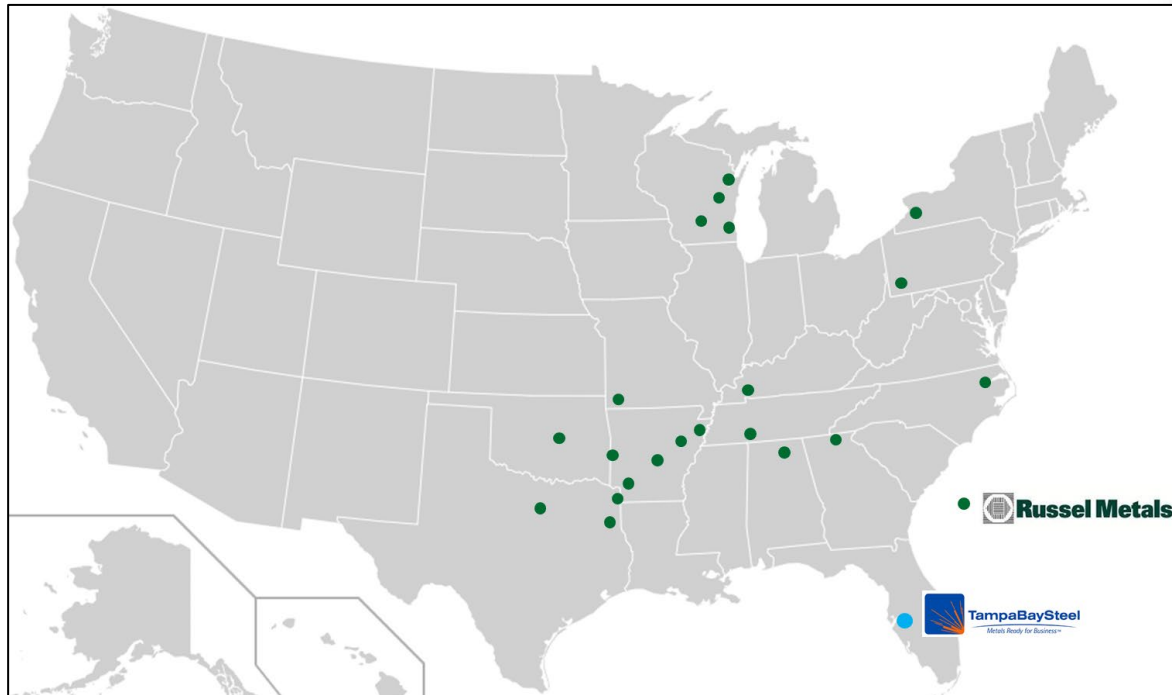
# SAMUEL ACQUISITION: INVESTED CAPITAL UPDATE

- At the time of the Samuel acquisition announcement, the purchase price approximated the book value. Since that time, we reduced the invested capital by ~\$100 mm and substantially reduced the implied purchase price multiple.



# TAMPA BAY STEEL ACQUISITION: SUMMARY

- Final purchase price of US\$75 mm.
  - Average sales and adjusted EBITDA of US\$115 mm and US\$13 mm, respectively, over the past five years
- Invested US\$20 mm in capex over past three years – significant value-added processing with capacity to grow.
- Product mix includes a substantial amount of non-ferrous.
- Experienced management team with an aligned culture.
- Provides a platform for further growth in the Florida market



# KLOECKNER ASSET ACQUISITION: SUMMARY

- The Kloeckner Assets acquired:
  - Seven locations in the US (2 in Florida; 2 in Texas; 1 in Georgia; 1 in North Carolina; and 1 in Iowa)
  - Assets include the net working capital, buildings, real estate and equipment for those locations
- Final Purchase Price:
  - US\$94 million
  - Value underpinned by hard assets
- Historical financial results for the acquired Kloeckner operations:

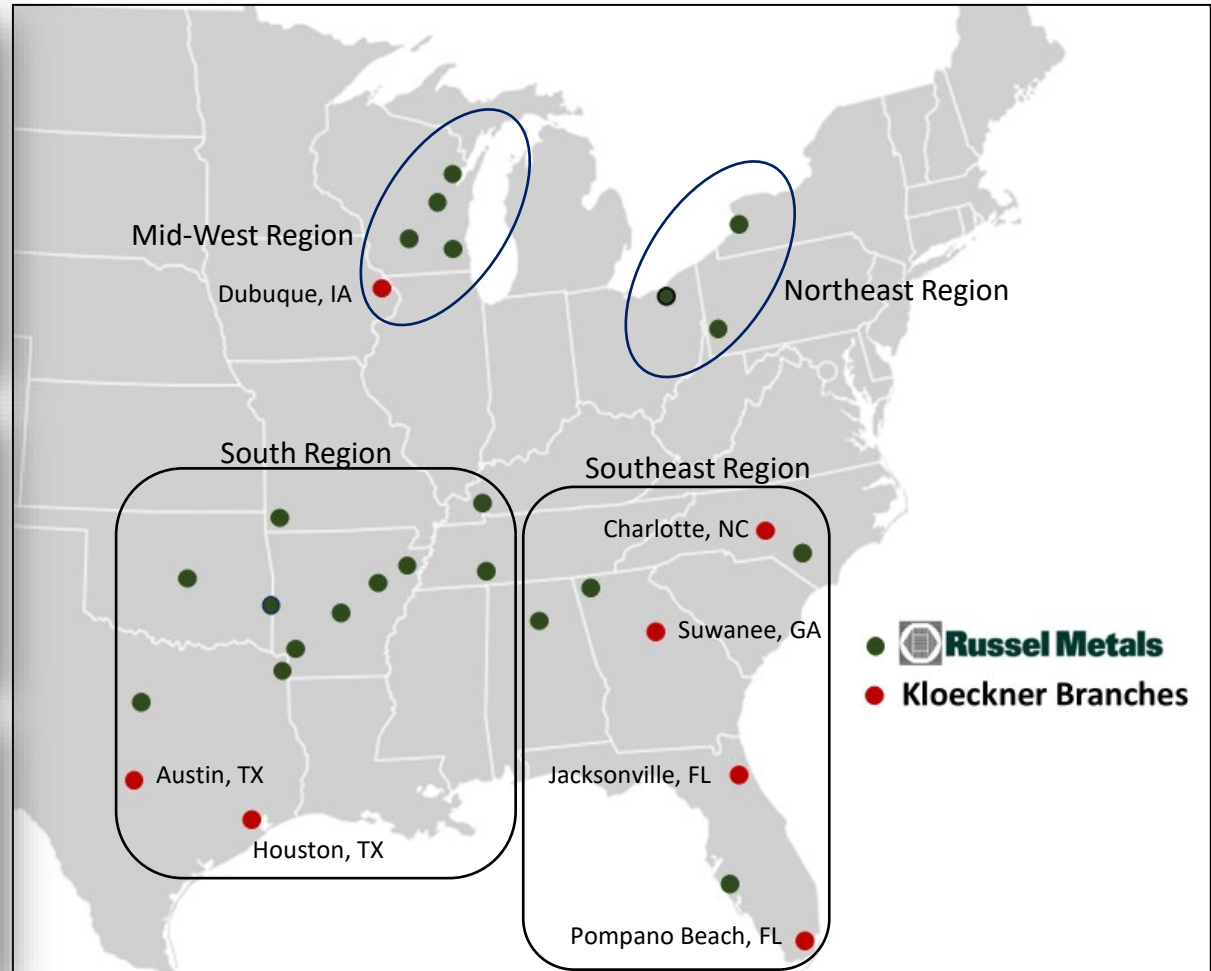
	<b>Average Annual Between Jan. 1/23-June 30/25</b>	<b>Year Ended Dec. 31/25</b>
Revenues	~US\$500 mm	US\$552 mm
Adjusted EBITDA <sup>(1)</sup>	~US\$20 mm	US\$31 mm

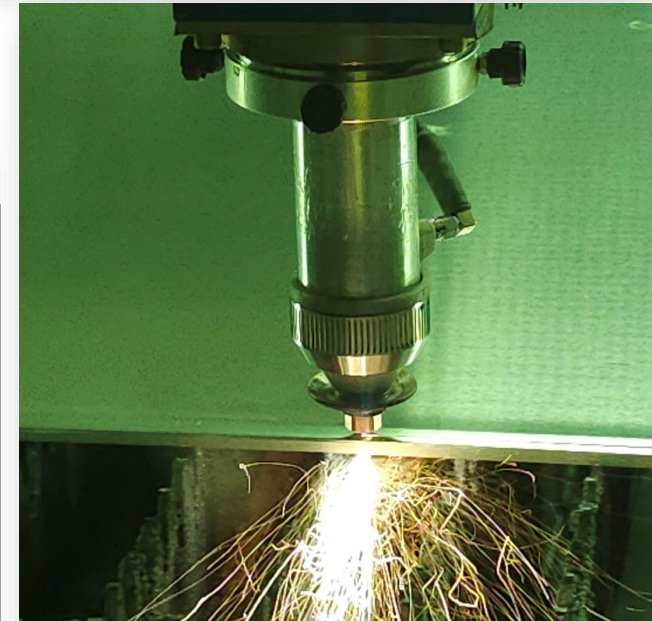
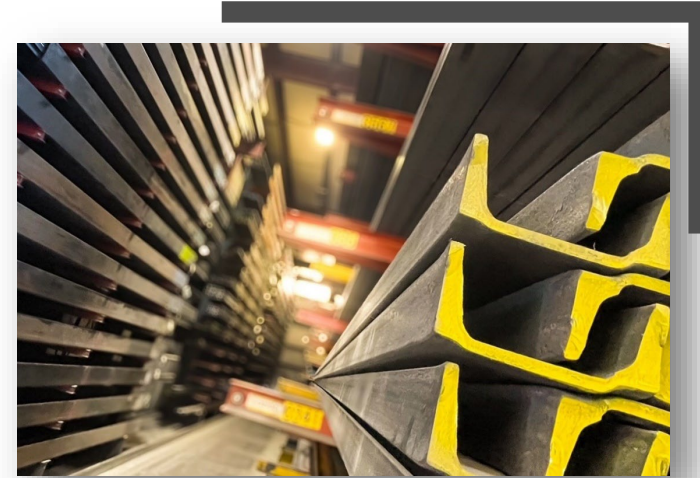
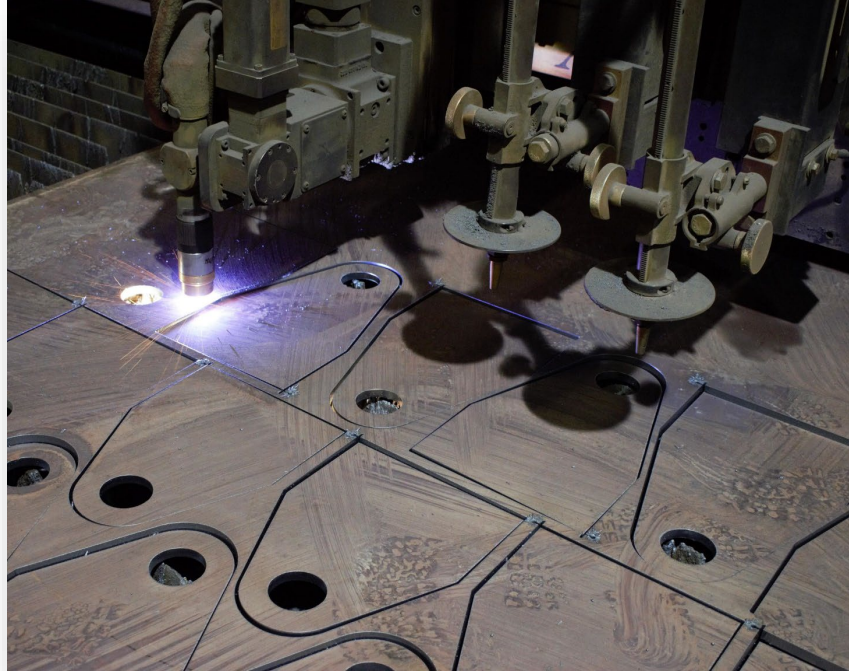
- Transaction Rationale:
  - Complementary locations relative to Russel's US service center operations
  - Opportunities to reinvest in the acquired locations and integrate with Russel's other locations in each region
  - Increases the relative proportion of Russel's US revenue base to >50% on a pro forma basis

(1) Represents earnings before the seller's corporate allocations/charges (that would not be recurring under Russel), interest, income taxes, depreciation and amortization.

# KLOECKNER ASSET ACQUISITION: EXPANSION OF US FOOTPRINT

- Our geographic coverage will be enhanced across key industrial hubs in the US.
- The combined footprint should create opportunities to reinvest in the Kloeckner branches and improve operating performance.





# Russel Metals

6600 Financial Drive, Mississauga, Ontario L5N 7J6

Email: [info@russelmetals.com](mailto:info@russelmetals.com)

Visit us at: [www.russelmetals.com](http://www.russelmetals.com)

Investor Relations Line: 905.816.5178

