RUSSEL METALS ANNOUNCES CHIEF FINANCIAL OFFICER SUCCESSION

FOR IMMEDIATE RELEASE

TORONTO, CANADA – November 16, 2026 -- Russel Metals Inc. (RUS: TSX) announced today that Stephen Reitknecht will succeed Martin Juravsky as the Company's next Executive Vice President and Chief Financial Officer. Mr. Reitknecht will begin his employment effective January 1, 2027, and Mr. Juravsky will retire from the Company following the release of its 2026 annual audited financial statements in February 2027, so as to ensure an appropriate transition.

Mr. Reitknecht currently serves as Chief Financial Officer of Savaria Corporation with overall responsibility for their strategic financial leadership. He is a designated accountant (CPA, CA), obtained a Bachelor of Commerce in economics from the University of Guelph and completed the CFO Leadership program at Harvard Business School. Prior to joining Savaria, Mr. Reitknecht held increasingly senior financial roles with public and privately-held companies spanning multiple industries including medical device manufacturing, wholesale distribution and technology services.

President and Chief Executive Officer, John G. Reid commented, "We are very pleased to welcome Stephen as our new Chief Financial Officer. With his extensive experience in financial and capital markets across public and private companies in various sectors, I believe he will be an excellent executive with Russel Metals and will thrive in our decentralized and entrepreneurial environment."

Mr. Reid continued, "I also want to express my appreciation to Marty for his almost seven years' of service as our Chief Financial Officer. Marty was instrumental in the repositioning of our portfolio through significant acquisitions and divestures, in the strengthening of our balance sheet to achieve our investment grade credit ratings and in shifting our capital allocation priorities to reposition the company in the capital markets. We wish Marty the best in his retirement."

About Russel Metals Inc.

Russel Metals is one of the largest metals distribution companies in North America with a growing focus on value-added processing. It carries on business in three segments: metals service centers, energy field stores and steel distributors. Its network of metals service centers carries an extensive line of metal products in a wide range of sizes, shapes and specifications, including carbon hot rolled and cold finished steel, pipe and tubular products, stainless steel, aluminum and other non-ferrous specialty metals. Its energy field stores carry a specialized product line focused on the needs of energy industry customers. Its steel distributors operations act as master distributors selling steel in large volumes to other steel service centers and large equipment manufacturers mainly on an "as is" basis.

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