

NEWS FOR IMMEDIATE RELEASE

RUSSEL METALS DECLARES $71^{\mbox{\scriptsize st}}$ Consecutive quarterly common share dividend

TORONTO, CANADA – November 6, 2019 -- Russel Metals Inc. (RUS - TSX) announces that it has declared a dividend in the amount of Cdn\$0.38 per share on its common shares, payable on December 16, 2019 to shareholders of record at the close of business on November 26, 2019.

About Russel Metals

Russel Metals is one of the largest metals distribution and processing companies in North America. It carries on business in three metals distribution segments: metals service centers, energy products and steel distributors, under various names including Russel Metals, A.J. Forsyth, Acier Leroux, Acier Loubier, Acier Wirth, Alberta Industrial Metals, Apex Distribution, Apex Monarch, Apex Remington, Apex Valve Services, Apex Western Fiberglass, Arrow Steel Processors, B&T Steel, Baldwin International, City Pipe & Supply, Color Steels, Comco Pipe and Supply, Couleur Aciers, DuBose Steel, Fedmet Tubulars, JMS Russel Metals, Leroux Steel, Mégantic Métal, Métaux Russel, Métaux Russel Produits Spécialisés, Milspec, Norton Metals, Pemco Steel, Pioneer Pipe, Russel Metals Processing, Russel Metals Specialty Products, Russel Metals Williams Bahcall, Spartan Energy Tubulars, Sunbelt Group, Triumph Tubular & Supply, Wirth Steel and York-Ennis.

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