



FEDERAL GRAIN LIMITED

BY-LAW No. 58

A by-law respecting the borrowing of money, the
issuing of securities and the securing of liabilities
by Federal Grain, Limited

BE IT ENACTED as a by-law of the Company
as follows:

1. The directors of the company may from time
to time:

- (a) Borrow money upon the credit of the Company;
- (b) Limit or increase the amount to be borrowed;
- (c) Issue bonds, debentures, debenture stock or
other securities of the Company in such
amounts and upon such terms and pledge or
sell the same for such sums and at such prices
as the directors may deem expedient;
- (d) Secure any such bonds, debentures, debenture
stock or other securities or any other present
or future borrowing or liability of the Com-
pany, by mortgage, hypothec, charge or pledge
of all or any currently owned or subsequently
acquired real and personal, movable and im-
movable, property of the Company, and the
undertaking and rights of the Company;
- (e) Delegate to such one or more of the officers
and directors of the Company as may be des-

ignated by the directors, all or any of the
powers conferred by the foregoing clauses of
this by-law to such extent and in such manner
as the directors shall determine at the time
of each such delegation;

2. By-law No. 2 is repealed from and after the
coming into force of this by-law without prejudice to
any action heretofore taken thereunder.

3. This by-law shall come into force on the day on
which it is sanctioned by at least two-thirds of the
votes cast at a special general meeting of the share-
holders duly called for considering the same.

ENACTED AND PASSED by the directors this
9th day of October, 1969.

G. H. SELLERS
President

C.S.

R. J. BAILEY
Secretary