



**NEWS
FOR IMMEDIATE RELEASE**

RUSSEL METALS DECLARES COMMON SHARE DIVIDEND

TORONTO, CANADA – February 16, 2017 -- Russel Metals Inc. (RUS - TSX) announced today that it has declared a dividend in the amount of Cdn\$0.38 per share on its common shares, payable on March 15, 2017 to shareholders of record at the close of business on March 3, 2017.

Russel Metals is one of the largest metals distribution companies in North America. It carries on business in three metals distribution segments: metals service centers, energy products and steel distributors, under various names including Russel Metals, A.J. Forsyth, Acier Leroux, Acier Loubier, Alberta Industrial Metals, Apex Distribution, Apex Monarch, Apex Remington, Apex Western Fiberglass, Arrow Steel Processors, B&T Steel, Baldwin International, Comco Pipe and Supply, Fedmet Tubulars, JMS Russel Metals, Leroux Steel, McCabe Steel, Mégantic Métal, Métaux Russel, Métaux Russel Produits Spécialisés, Milspec, Norton Metals, Pioneer Pipe, Russel Metals Processing, Russel Metals Specialty Products, Russel Metals Williams Bahcall, Spartan Energy Tubulars, Sunbelt Group, Triumph Tubular & Supply, Wirth Steel and York-Ennis.

If you would like to **unsubscribe** from receiving Press Releases, you may do so by emailing info@russelmetals.com; or by calling our Investor Relations Line: 905-816-5178.

-30-

For further information, contact:

Sherri Mooser
Assistant Secretary
Russel Metals Inc.
(905) 819-7419
E-mail: info@russelmetals.com
Web site: www.russelmetals.com