



NEWS

FOR IMMEDIATE RELEASE

RUSSEL METALS' 6.375% SENIOR NOTES DUE MARCH 1, 2014 TO BE REDEEMED ON MAY 25, 2012

TORONTO, CANADA – April 25, 2012 -- Russel Metals Inc. (RUS - TSX) announced today that an irrevocable notice of redemption has been sent to the holders of its U.S. dollar denominated 6.375% Senior Notes due March 1, 2014. The Senior Notes will be redeemed on May 25, 2012 at a price equal to the principal amount thereof plus accrued and unpaid interest being US\$1,014.88 per US\$1,000 principal amount.

Russel Metals is one of the largest metals distribution companies in North America. It carries on business in three metals distribution segments: metals service centers, energy tubular products and steel distributors, under various names including Russel Metals, A.J. Forsyth, Acier Leroux, Acier Loubier, Acier Richler, Arrow Steel Processors, B&T Steel, Baldwin International, Comco Pipe and Supply, Fedmet Tubulars, JMS Russel Metals, Leroux Steel, McCabe Steel, Mégantic Métal, Métaux Russel, Métaux Russel Produits Spécialisés, Milspec, Norton Metals, Pioneer Pipe, Russel Metals Specialty Products, Russel Metals Williams Bahcall, Spartan Energy Tubulars, Sunbelt Group, Triumph Tubular & Supply, Wirth Steel and York-Ennis.

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