



NEWS

FOR IMMEDIATE RELEASE

RUSSEL METALS SETTLES UNION CONTRACT IN BRITISH COLUMBIA

TORONTO, CANADA – November 18, 2010 -- Russel Metals Inc. (RUS – TSX) today announced that the Company and the United Steelworkers concluded their negotiations for the renewal of the collective agreement and the employees have ratified a five year contract to January 2014. This contract covers employees at five plants in British Columbia.

Brian R. Hedges, President and CEO, stated "We are pleased to have come to a positive conclusion in our discussions. Our employees voted in favour of acceptance at all locations."

Russel Metals is one of the largest metals distribution companies in North America. It carries on business in three distribution segments: metals service centers, energy tubular products and steel distributors, under various names including Russel Metals, A.J. Forsyth, Acier Leroux, Acier Loubier, Acier Richler, Arrow Steel Processors, B&T Steel, Baldwin International, Comco Pipe and Supply, Fedmet Tubulars, JMS Russel Metals, Leroux Steel, McCabe Steel, Mégantic Métal, Métaux Russel, Métaux Russel Produits Spécialisés, Milspec, Norton Metals, Pioneer Pipe, Russel Metals Specialty Products, Russel Metals Williams Bahcall, Spartan Steel Products, Sunbelt Group, Triumph Tubular & Supply, Wirth Steel and York-Ennis.

For further information, contact:

Marion E. Britton, C.A.

Vice President and

Chief Financial Officer

Russel Metals Inc.

(905) 819-7407

E-mail: info@russelmetals.com

Website: www.russelmetals.com