



ANNOUNCEMENT

FATAL ACCIDENT AT RUSSEL METALS WINNIPEG FACILITY

TORONTO, CANADA – May 6, 2016 -- Russel Metals Inc. (RUS - TSX) reported that a fatal accident occurred at its St. James Street facility in Winnipeg, Manitoba.

John Reid, President and Chief Operating Officer of Russel Metals stated "We are devastated by this tragic accident. The employee who lost his life was a 12 year veteran of the company. Our immediate concerns are for the needs of his family, friends and colleagues."

Brian Hedges Chief Executive Officer of Russel Metals added "In all of our operations the safety of our employees - ensuring that our employees return safely to their families each and every day- is our priority. This is a loss which will be deeply felt in every corner of our company."

Operations at the facility have been suspended temporarily and Russel Metals management is working closely with authorities to determine the cause of the accident. Additional details regarding the accident will not be provided out of respect for those that have been impacted.

Our deepest sympathy and condolences are with the family.