



NEWS
FOR IMMEDIATE RELEASE

RUSSEL METALS ADOPTS ADVANCE NOTICE BY-LAW

TORONTO, CANADA – February 18, 2015 – Russel Metals Inc. (RUS - TSX) announced today that its Board of Directors has adopted a by-law, which establishes a framework for the advance notice of director nominations by shareholders of the Company, prior to annual and special meetings.

This by-law is similar to advance notice by-laws adopted by many other Canadian public companies and is intended to provide a transparent and fair process for nominating directors by ensuring that all shareholders receive timely and adequate information about director nominees to be considered at its meetings.

For annual meetings of shareholders, including a combined annual and special meeting, notice to the Company must be not less than 30 days prior to the date of the meeting. For annual meetings to be held on a date that is less than 50 days following public announcement of the meeting, notice must be given not later than the close of business on the 10th day following the date of the public announcement. For special meetings of shareholders, which are not combined with an annual meeting, notice must be given not later than the close of business on the 15th day following the day on which public announcement of the special meeting was made.

The by-law is effective immediately; however, shareholders will be asked to ratify and confirm the by-law at the next meeting of shareholders. If the by-law is not confirmed by an ordinary resolution of shareholders, it will be of no further force and terminate.

A copy of this by-law can be found under the Company's profile on SEDAR at www.sedar.com.

Russel Metals is one of the largest metals distribution companies in North America. It carries on business in three metals distribution segments: metals service centers, energy products and steel

distributors, under various names including Russel Metals, A.J. Forsyth, Acier Leroux, Acier Loubier, Alberta Industrial Metals, Apex Distribution, Apex Monarch, Apex Remington, Arrow Steel Processors, B&T Steel, Baldwin International, Comco Pipe and Supply, Fedmet Tubulars, JMS Russel Metals, Leroux Steel, McCabe Steel, Mégantic Métal, Métaux Russel, Métaux Russel Produits Spécialisés, Milspec, Norton Metals, Pioneer Pipe, Russel Metals Specialty Products, Russel Metals Williams Bahcall, Siemens Laserworks, Spartan Energy Tubulars, Sunbelt Group, Triumph Tubular & Supply, Wirth Steel and York-Ennis.

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