



NEWS

FOR IMMEDIATE RELEASE

RUSSEL METALS ANNOUNCES UPGRADES TO CUT-TO-LENGTH LINES IN ONTARIO

TORONTO, CANADA – November 29, 2012 -- Russel Metals Inc. (RUS - TSX) is pleased to announce a \$7 million investment for the upgrade of its two cut-to-length lines at its B&T Steel division in Stoney Creek, Ontario. The Company will be adding a Red Bud Industries stretcher leveler to its light gauge line and a Butech Bliss synergy hydraulic roller leveler to its heavy gauge line. These upgrades allow the Company to continue to provide superior quality products with industry leading flatness.

The installation involves a two phased approach starting with the light gauge line in early 2013 immediately followed by the heavy gauge line in mid-2013.

John Reid, Vice President, Operations Service Centers stated, “This investment in value added capabilities reinforces our commitment to our customers’ needs for improved flatness tolerances and superior service. We look forward to continued growth with all of our business partners.”

Russel Metals is one of the largest metals distribution companies in North America. It carries on business in three metals distribution segments: metals service centers, energy tubular products and steel distributors, under various names including Russel Metals, A.J. Forsyth, Acier Leroux, Acier Loubier, Acier Richler, Alberta Industrial Metals, Apex Distribution, Apex Remington, Arrow Steel Processors, B&T Steel, Baldwin International, Comco Pipe and Supply, Fedmet Tubulars, JMS Russel Metals, Leroux Steel, McCabe Steel, Mégantic Métal, Métaux Russel, Métaux Russel Produits Spécialisés, Milspec, Norton Metals, Pioneer Pipe, Russel Metals Specialty Products, Russel Metals Williams Bahcall, Siemens Laserworks, Spartan Energy

Tubulars, Sunbelt Group, Triumph Tubular & Supply, Wirth Steel and York-Ennis.

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