



NEWS

FOR IMMEDIATE RELEASE

**RUSSEL METALS DECLARES COMMON SHARE DIVIDEND**

TORONTO, CANADA – October 30, 2012 -- Russel Metals Inc. (RUS - TSX) announced today that it has declared a dividend in the amount of Cdn\$0.35 per share on its common shares, payable on December 17, 2012 to shareholders of record at the close of business on November 26, 2012.

Russel Metals is one of the largest metals distribution companies in North America. It carries on business in three metals distribution segments: metals service centers, energy tubular products and steel distributors, under various names including Russel Metals, A.J. Forsyth, Acier Leroux, Acier Loubier, Acier Richler, Alberta Industrial Metals, Arrow Steel Processors, B&T Steel, Baldwin International, Comco Pipe and Supply, Fedmet Tubulars, JMS Russel Metals, Leroux Steel, McCabe Steel, Mégantic Métal, Métaux Russel, Métaux Russel Produits Spécialisés, Milspec, Norton Metals, Pioneer Pipe, Russel Metals Specialty Products, Russel Metals Williams Bahcall, Siemens Laserworks, Spartan Energy Tubulars, Sunbelt Group, Triumph Tubular & Supply, Wirth Steel and York-Ennis.

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**For further information, contact:**

Sherri Mooser  
Assistant Secretary  
Russel Metals Inc.  
(905) 819-7419  
E-mail: [info@russelmetals.com](mailto:info@russelmetals.com)  
Web site: [www.russelmetals.com](http://www.russelmetals.com)